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MERCURY METALS LIMITED

CIN: L27109GJ1986PLC008770

Registered Office: 367-368, GIDC, POR, VILLAGE: POR

Taluka: Vadodara, Vadodara, Gujarat – 391243 | Ph. No.: +91 9081234614

Email: info@mercurymetals.in | Website: www.mercurymetals.in

Contact Person: Mr. Mikil Nitinbhai Gohil, Company Secretary & Compliance Officer
Our Company was originally incorporated as "Mercury Metals Private Limited" on July 4, 1986 as a private limited company under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation issued by Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Subsequently our Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company and the name of our Company was changed to "Mercury Capital Limited" and a Fresh Certificate of Incorporation dated February 17, 1995 was issued by the ROC-Ahmedabad. Subsequently the name of our company was changed to Mercury Metals Limited vide fresh Certificate of Incorporation consequent to change of name dated January 10, 1997. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" beginning on page 36 of this Letter of offer.

PROMOTERS OF OUR COMPANY:

KAVIT JAYESHBHAI THAKKAR AND ARTIBEN JAYESHBHAI THAKKAR NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF MERCURY METALS LIMITED ("OUR COMPANY OR COMPANY") ONLY
RIGHTS ISSUE OF 15,99,14,584 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF THE COMPANY FOR CASH AT A PRICE OF ₹ 3/- PER RIGHT SHARE (INCLUDING A PREMIUM OF ₹ 2/- (RUPEES TWO ONLY) PER RIGHT EQUITY SHARE) FOR AN AMOUNT UP TO ₹ 4797.44 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF MERCURY METALS LIMITED IN THE RATIO OF 23 RIGHT SHARES FOR EVERY 1 EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, THURSDAY, AUGUST 4, 2022, ("ISSUE"). THE ISSUE PRICE IS 3 (THREE) TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 136 OF THIS LETTER OF OFFER.

BASIS OF ALLOTMENT

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

The Board of Directors of Mercury Metals Limited wishes to thank all its shareholders and investors for their response to the issue which opened for subscription on Tuesday, August 16, 2022 and closed on Tuesday, August 30, 2022 and the last date for market renunciation of Rights Entitlements was Wednesday, August 24, 2022. Out of the total 707 Applications for 19,10,30,652 Equity Shares, 411 Applications for 1,00,37,721 Equity Shares were rejected on the basis of Ground for technical rejections as disclosed in the Letter of Offer.

The total number of fully valid applications received were 296 Applications for 18,09,92,931 Equity Shares. In accordance with the Letter of Offer and on the basis of allotment finalized on September 07, 2022, in consultation with the Registrar to the Issue and BSE Limited, the

Designated Stock Exchange for the Issue, the Company has on September 09, 2022 allotted 15,99,14,584 Equity Shares to the successful Applicants. All valid applications have been considered for Allotment

1. The break-up of valid Applications (including ASBA applications) is given below:

Category	No. of Valid Applications (including ASBA Applications) Received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares Accepted and Allotted against Additional Applied (B)	Total Rights Equity Shares accepted and allotted (A+B)
Shareholders	136	8,57,59,060	3,54,75,859	12,12,34,919
Renounees	160	23,10,446	5,74,47,566	5,97,58,012
Total	296	8,80,69,506	9,29,23,425	18,09,92,931

2. Information regarding total Applications received (including ASBA applications received):

Category	Applications		Rights Equity Shares Applied for		Rights Equity Shares Allotted	
	Number	%	Number	Value (Rs)	Number	Value (Rs)
Shareholders	547	177.37	13,12,72,640	39,38,17,320	68,72,12,12,34,919	36,37,04,757
Renounees	160	22.63	5,07,58,012	17,32,74,038	31,29,3,86,79,665	11,60,38,995
Total	707	100	19,10,30,652	57,30,91,956	100	15,99,14,584

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and reason for rejection, as applicable, to the investors has been completed on September 09, 2022. The instructions to SCSBs for unblocking funds in case of ASBA Applications were given on September 07, 2022. The Listing application was executed with BSE on September 09, 2022 and subsequently, the listing approval was received on September 09, 2022. The credit of Equity Shares in the dematerialized form to respective demat accounts of allottees will be completed on or before September 14, 2022. For further details please see "Terms of the Issue" - Allotment Advices / Refund Orders on page number 144 of the LOF Pursuant to the listing and trading approvals granted/to be granted by BSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE on or before September 16, 2022. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement with NSDL and CDSL is expected to be completed on September 14, 2022.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: The Letter of Offer has not been filed with in terms of SEBI ICDR Regulations as the size of the issue is up to ₹ 4797.44 Lakhs which is less than Rs. 5000.00 Lakhs. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" on page 131 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text of the Disclaimer provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE Limited" on page 131 of the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
 KUNVARJI FINSTOCK PRIVATE LIMITED B-Wing, Siddhivinayak Towers, Nr D.A.V School, Next to Kataria House, Off S.G. Highway Road, Makarba, Ahmedabad-380051 Tel No.: +91 79 6666 9000 Email ID/Investor Grievance Email: info@kunvarji.com Contact Person: Mr. Nraj Thakkar/ Mr. Prasan Bhatt Website: www.kunvarji.com SEBI Reg. No.: MBINM00012564	 BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093. Tel No.: 022-62638200/22 Email: rightsissue@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Contact Person : Mr. Vijay Surana Website: www.bigshareonline.com SEBI Reg. No: INR000001385	 MERCURY METALS LIMITED 367-368, GIDC, POR, VILLAGE: POR, Taluka: Vadodara, Vadodara, Gujarat – 391243 Tel No.: +91 9081234614 Email: info@mercurymetals.in Website: www.mercurymetals.in Contact Person: Mr. Mikil Nitinbhai Gohil, Company Secretary & Compliance Officer

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process).

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Mercury Metals Limited
On behalf of the Board of Directors

Date: 12/09/2022
Place: Vadodara

Mr. Mikil Nitinbhai Gohil
Company Secretary & Compliance Officer