

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

CIN: L27109GJ1986PLC008770

9th August, 2016

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjarapole, Ambawadi,
Ahmedabad-380015

Sub: Outcome of 2nd (02/2016-17) Board Meeting
BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 9th August, 2016** and said meeting commenced at 3.00 p.m and concluded at 4.10 p.m. In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **30th June, 2016**.
2. Considered and approved the appointment of **M/s Vishwas Sharma & Associates, Practising Company Secretary** as Secretarial Auditor for the F.Y. 2015-16.

Please take the same on your record.

Yours faithfully,
For, **Mercury Metals Limited**

RAMPRAKASH L. KABRA
Director
(DIN: 00006664)





Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,

Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com

Branch Office : Unjha & Jamnagar

To
The Board of Directors
MERCURY METALS LIMITED

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Mercury Metals Limited ("The Company")** for the period ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

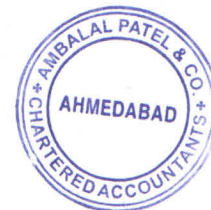
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 09/08/2016

For, Ambalal Patel & Co.
Chartered Accountants
Firm Reg. No. 100305W

CA Ratan Jethaliya
(Partner)
M. No. 47398



MERCURY METALS LIMITED

(CIN:L27109GJ1906PLC008770)

(Regd. Off:-36, Advani Market, O/S Delhi Gate, Ahmedabad-380004, Gujarat

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

(Rs. in lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended		Year Ended	
		30-Jun-16 Unaudited	31-Mar-16 Audited	30-Jun-15 Unaudited	31-Mar-16 Audited
1	Income from Operations	4.52	8.46	6.85	40.84
	(a) Net Sales / Income from Operations				
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operation	4.52	8.46	6.85	40.84
2	Expenses				
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	4.35	8.35	6.35	39.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expense	1.27	1.26	0.87	4.76
	(e) Depreciation and Amortization Expense	0.00	0.00	0.00	0.00
	(f) Other Expenses Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.10	2.10	2.64	7.52
	Total Expense	10.72	11.71	9.86	51.78
3	Profit/(Loss) from operatios before other Income, finance costs and exceptional Items (1-2)	(6.20)	(3.25)	(3.01)	(10.94)
4	Other Income	0.00			0.12
5	Profit/(Loss) from Ordinary Activities before finance costs and exceptional Items (3+4)	(6.20)	(3.25)	(3.01)	(10.81)
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.20)	(3.25)	(3.01)	(10.81)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	(6.20)	(3.25)	(3.01)	(10.81)
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.20)	(3.25)	(3.01)	(10.81)
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(6.20)	(3.25)	(3.01)	(10.81)
14	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(6.20)	(3.25)	(3.01)	(10.81)
17	Paid-up equity share capital (Face Value Re.1/- each except in quarter ended on 30.06.2015) (Face Value Rs.10/- each for quarter ended on 30/06/2015). [See Note-3]	69.52808	69.52808	695.28	69.52808
18	Reserve excluding Revaluation Reserves				254.31
19	I. Earnings Per Share (before extraordinary items)(Face Value Re.1/- each except in quarter ended on 30/06/2015) (Face Value Rs.10/- each for quarter ended on 30/06/2015)(not annualised): [See Note-3] (in Rs.)				
	(a) Basic	(0.09)	(0.05)	(0.04)	(0.16)
	(b) Diluted	(0.09)	(0.05)	(0.04)	(0.16)
	ii. Earnings Per Share (after extraordinary items)(Re.1/- each except quarter ended on 30/06/2015) (Rs.10/- each for quarter ended on 30/06/2015) (not annualised): [See Note-3] (in Rs.)				
	(a) Basic	(0.09)	(0.05)	(0.04)	(0.16)
	(b) Diluted	(0.09)	(0.05)	(0.04)	(0.16)

See accompanying note to the Financial Results

* Applicable in the case of consolidated results.

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 09/08/2016.

2. There are no separate reportable segments.

3. The Hon'ble High Court of Gujarat has approved the Scheme of Capital Reduction of Company vide Order No. O/31102/2015 dated 17/08/2015 and the Company has filed the said Order with Registrar of Companies (ROC), Gujarat on 10/09/2015, therefore the Scheme of Capital Reduction became effective from the said date. Due to effect of Capital reduction the face value of the Company being reduced to Re.1/- per share from Rs.10/ per share.

4. The figures have been regrouped/rearranged wherever necessary.

Date:09/08/2016
Place:Ahmedabad

For. MERCURY METALS LIMITED



Ramprakash L. Kabra
Director
(DIN:00066664)

