



# MERCURY EV-TECH LIMITED

Date:- August 14,2025

To,  
BSE Limited.  
P.J Towers,  
Dalal Street,  
Mumbai,400001

Scrip Code-531357

**Subject- Outcome of the Board Meeting held on August 14, 2025**

Dear Sir,

Dear Sir,

In compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015 this is to inform you that at the Board Meeting of Mercury EV Tech Limited held today i.e. August 14, 2025, the Board of Directors of the company approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2025.

We enclose herewith the following:

- 1) Standalone Unaudited Financial Results for the quarter ended June 30, 2025 & Limited Review Report by Statutory Auditor on Standalone Unaudited Financial Results for the quarter ended June 30, 2025.
- 2) Consolidated Unaudited Financial Results for the quarter ended June 30, 2025 & Limited Review Report by Statutory Auditor on Consolidated Unaudited Financial Results for the quarter ended June 30, 2025.

Kindly take the same on your records and oblige

The Board Meeting started at 06:00 p.m. and ended at 7:30 p.m.

Yours Faithfully

**FOR, MERCURY EV-TECH LIMITED**

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**JAYESH RAICHANDBHAI THAKKAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 01631093**



**Limited Review Report on Un-Audited Standalone Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on June 30, 2025.**

To  
Board of Directors of  
MERCURY EV-TECH LIMITED

### INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on June 30, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

### SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,  
**TEJAS K. SONI AND COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN: 135093 W**

**TEJAS K. SONI**  
**PROPRIETOR**  
**M. NO. 150418**  
**UDIN : 25150418BMJFCS7424**



**Date : 14.08.2025**  
**Place : Vadodara**

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India  
E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	490.84	2,016.90	258.16	6,764.27
II	Other Income	38.71	96.27	0.13	142.41
III	<b>Total Revenue (I+II)</b>	<b>529.55</b>	<b>2,113.17</b>	<b>258.29</b>	<b>6,906.68</b>
IV	<b>Expenses</b>				
	Cost of material consumed	75.11	1,517.30	29.59	4,479.64
	Purchase of stock in trade	197.62	194.47	148.28	771.36
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(16.90)	(0.40)	(63.37)	(0.51)
	Employee benefits expenses	134.03	175.74	17.72	412.71
	Finance Costs	1.15	23.43	7.29	62.81
	Depreciation and amortization expense	20.69	9.57	14.37	56.13
	Other Expenses	69.57	73.04	51.58	292.47
	<b>Total Expenses</b>	<b>481.27</b>	<b>1,993.13</b>	<b>205.46</b>	<b>6,074.61</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>48.28</b>	<b>120.04</b>	<b>52.83</b>	<b>832.06</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>48.28</b>	<b>120.04</b>	<b>52.83</b>	<b>832.06</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>48.28</b>	<b>120.04</b>	<b>52.83</b>	<b>832.06</b>
X	Tax Expenses	<b>12.55</b>	<b>8.35</b>	<b>13.74</b>	<b>193.49</b>
	1) Current tax	12.55	24.99	13.74	210.13
	2) Deferred tax	-	5.17	-	5.17
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	(21.82)	-	(21.82)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>35.73</b>	<b>111.69</b>	<b>39.09</b>	<b>638.58</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>35.73</b>	<b>111.69</b>	<b>39.09</b>	<b>638.58</b>
XVI	<b>Other Comprehensive income</b>	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>35.73</b>	<b>111.69</b>	<b>39.09</b>	<b>638.58</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 1/- each)</b>	<b>1,899.73</b>	<b>1,899.73</b>	<b>1,755.47</b>	<b>1,899.73</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	-
XX	<b>Earning per share</b>				
	1) Basic	0.019	0.059	0.022	0.336
	2) Diluted	0.019	0.062	0.022	0.352



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 01631093

DATE: 14.08.2025  
PLACE: VADODARA

**Notes to Standalone Financial Results - Q1 FY 2025-2026.**

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th August 2025. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter ended June 30th 2025 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th August 2025.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 30.06.2025 i.e. 18,99,73,058.

**FOR, MERCURY EV-TECH LIMITED**



**DATE: 14.08.2025**  
**PLACE: VADODARA**



  
**JAYESH RAICHANDBHAI THAKKAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN : 01631093**



**Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on June 30, 2025.**

**To**  
**Board of Directors of**  
**MERCURY EV-TECH LIMITED**

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on June 30, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





#### EMPHASIS OF MATTER

4. The Statement includes the results of below mentioned subsidiary

Sr. No.	Subsidiary	Country of Incorporation
1.	EV Nest Private Limited	India
2.	Powermetz Energy Private Limited	India
3.	Traclaxx Tractors Private Limited	India
4.	DC2 Mercury Cars Private Limited	India
5.	Haitek Automotive Private Limited	India

Results of Above Subsidiary has been consolidated based on the non audited financial Statement provided to us.

#### CONCLUSION

5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our Conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

**For, TEJAS K. SONI AND COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN: 135093 W**

**TEJAS K. SONI**  
**PROPRIETOR**  
**M. NO. 150418**  
**UDIN : 25150418BMJFCT7831**



**Date : 14.08.2025**  
**Place : Vadodara**

## MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website: www.mercuryevtech.com

## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	2,256.65	3,068.15	387.49	8,963.64
II	Other Income	50.16	286.81	0.13	345.40
III	<b>Total Revenue (I+II)</b>	<b>2,306.82</b>	<b>3,354.96</b>	<b>387.62</b>	<b>9,309.03</b>
IV	<b>Expenses</b>				
	Cost of material consumed	1,377.41	2,534.82	123.81	6,211.14
	Purchase of stock in trade	197.62	194.47	148.28	771.36
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(63.71)	(60.84)	(61.93)	(0.51)
	Employee benefits expenses	333.01	348.95	30.78	651.40
	Finance Costs	13.31	40.89	7.30	87.17
	Depreciation and amortization expense	29.75	21.65	17.11	75.37
	Other Expenses	200.61	137.61	56.73	518.83
	<b>Total Expenses</b>	<b>2,088.01</b>	<b>3,217.56</b>	<b>322.08</b>	<b>8,314.75</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>218.80</b>	<b>137.41</b>	<b>65.54</b>	<b>994.28</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>218.80</b>	<b>137.41</b>	<b>65.54</b>	<b>994.28</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>218.80</b>	<b>137.41</b>	<b>65.54</b>	<b>994.28</b>
X	Tax Expenses	<b>56.23</b>	<b>3.92</b>	<b>17.04</b>	<b>224.58</b>
	1) Current tax	56.23	14.40	17.04	235.06
	2) Deferred tax	-	11.34	-	11.34
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	(21.82)	-	(21.82)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>162.58</b>	<b>133.49</b>	<b>48.50</b>	<b>769.70</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>162.58</b>	<b>133.49</b>	<b>48.50</b>	<b>769.70</b>
XVI	<b>Other Comprehensive income</b>	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>162.58</b>	<b>133.49</b>	<b>48.50</b>	<b>769.70</b>
XVIII	<b>Share of Profit Attributable to Non Controlling Interests</b>	<b>35.15</b>	<b>21.66</b>	-	<b>21.66</b>
XIX	<b>Profit Attributable to Owners of Parent (XVII-XVIII)</b>	<b>127.43</b>	<b>111.83</b>	<b>48.50</b>	<b>748.04</b>
XX	<b>Paid up Equity Share Capital (Face Value Rs. 1/- each)</b>	<b>1,899.73</b>	<b>1,899.73</b>	<b>1,755.47</b>	<b>1,899.73</b>
XXI	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	-
XXII	<b>Earning per share</b>				
	1) Basic	0.067	0.059	0.028	0.394
	2) Diluted	0.067	0.062	0.028	0.412



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 01631093

DATE: 14.08.2025  
PLACE: VADODARA

## Notes to Consolidated Financial Results - Q1 FY 2025-2026

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th August 2025. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter ended 30th June, 2025 have been subjected to limited review by the Statutory Auditors.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th August 2025.
- 3 The Company has acquired 3,50,000 equity shares comprising 70% stake of Haitek Automotive Private Limited during the quarter and it became a subsidiary Company of the Company.
- 4 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 5 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 6 Basic EPS and Diluted has been Calculated with Total No. of Equity Shares held as on 30.06.2025 i.e. 18,99,73,058.

DATE: 14.08.2025  
PLACE: VADODARA



**FOR, MERCURY EV-TECH LIMITED**

  
**JAYESH RAICHANDBHAI THAKKAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN : 01631093**