



MERCURY EV-TECH LIMITED

Date:- November 14, 2025

To,
BSE Limited.
P.J Towers,
Dalal Street,
Mumbai,400001

Scrip Code-531357

Subject- Outcome of the Board Meeting held on November 14, 2025

Dear Sir,

In compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015 this is to inform you that at the Board Meeting of the Company held today i.e. November 14, 2025, the Board of Directors of the company approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & half year ended on September 30, 2025.

We enclose herewith the following:

- 1) Standalone Unaudited Financial Results for the quarter & half year ended September 30, 2025 & Limited Review Report by Statutory Auditor on Standalone Unaudited Financial Results for the quarter & half year ended September 30, 2025.
- 2) Consolidated Unaudited Financial Results for the quarter & half year ended September 30, 2025 & Limited Review Report by Statutory Auditor on Consolidated Unaudited Financial Results for the quarter & half year ended September 30, 2025.

Kindly take the same on your records and oblige

The Board Meeting started at 09:00 p.m. and ended at 10:45 p.m.

Yours Faithfully

FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 01631093

Limited Review Report on Un-Audited Standalone Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025.

To
Board of Directors of
MERCURY EV-TECH LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on September 30, 2025 and year-to-end results for the period from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 25150418BMJFIX4899



Date : 14.11.2025
Place : Vadodara



MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	1,549.01	490.84	1,391.01	2,039.85	1,649.17	6,764.27
II	Other Income	65.04	38.71	37.31	103.74	37.44	142.41
III	Total Revenue (I+II)	1,614.04	529.55	1,428.32	2,143.59	1,686.61	6,906.68
IV	Expenses						
	Cost of material consumed	983.03	75.11	667.30	1,058.14	696.89	4,479.64
	Purchase of stock in trade	40.92	197.62	428.61	238.54	576.89	771.36
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	30.38	(16.90)	62.77	13.48	(0.60)	(0.51)
	Employee benefits expenses	162.70	134.03	57.58	296.74	75.30	412.71
	Finance Costs	6.67	1.15	7.55	7.82	14.84	62.81
	Depreciation and amortization expense	85.28	20.69	18.39	105.96	32.76	56.13
	Other Expenses	147.33	69.57	65.06	216.90	116.64	292.47
	Total Expenses	1,456.30	481.27	1,307.25	1,937.57	1,512.71	6,074.61
V	Profit before exceptional and extraordinary items and tax (III-IV)	157.74	48.28	121.07	206.02	173.90	832.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	157.74	48.28	121.07	206.02	173.90	832.06
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	157.74	48.28	121.07	206.02	173.90	832.06
X	Tax Expenses	42.62	12.55	31.48	55.17	45.22	193.49
	1) Current tax	42.62	12.55	31.48	55.17	45.22	210.13
	2) Deferred tax	-	-	-	-	-	5.17
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	(21.82)
XI	Profit (Loss) for the period from continuing operations (IX-X)	115.12	35.73	89.59	150.85	128.69	638.58
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	115.12	35.73	89.59	150.85	128.69	638.58
XVI	Other Comprehensive income	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	115.12	35.73	89.59	150.85	128.69	638.58
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,755.47	1,899.73	1,755.47	1,899.73
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	0.061	0.019	0.051	0.079	0.073	0.336
	2) Diluted	0.061	0.019	0.051	0.079	0.073	0.352

FOR, MERCURY EV-TECH LIMITED



Jayesh Raichandbhai Thakkar
JAYESH RAICHANDBHAI THAKKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 01631093

DATE: 14/11/2025
 PLACE: VADODARA

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025
(Rs. In Lakhs)

Particulars	AS AT	AS AT
	Rs.	Rs.
	September 30, 2025	March 31, 2025
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	5,462.72	695.28
(b) Capital Work in progress	1,030.97	5,505.05
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	7.14	7.55
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	304.39	304.39
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	198.29	181.42
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	-
Total Non-Current Assets	7,003.50	6,693.69
2 Current assets		
(a) Inventories	2,151.97	1,229.39
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	3,970.74	3,285.37
(iii) Cash and cash equivalents	267.67	587.12
(iv) Bank balance other than (iii) above	99.02	4,965.49
(v) Loans	8,842.14	7,918.63
(vi) Others	4,941.14	2,421.08
(c) Current tax assets (net)	-	-
(d) Other current assets	3,429.90	2,549.28
Total Current Assets	23,702.58	22,956.36
Total Assets	30,706.08	29,650.05
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,899.73	1,899.73
(b) Other equity	26,258.63	26,108.24
Total Equity	28,158.36	28,007.97
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	245.00	245.00
(ii) Other financial liabilities (other than those specified in (b))	5.38	5.38
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	18.07	18.07
(d) Other non-current liabilities	11.00	-
Total Non-Current Liabilities	279.46	268.46
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	1,900.71	1,052.99
(iii) Other financial liabilities (other than those specified in (c))	0.68	0.68
(b) Other current liabilities	129.08	128.75
(c) Provisions	-	-
(d) Current tax liabilities (net)	237.80	191.20
Total Current Liabilities	2,268.26	1,373.62
Total Liabilities	2,547.72	1,642.08
Total Equity and Liabilities	30,706.08	29,650.05

FOR, MERCURY EV-TECH LIMITED

Jayesh Raichandbhai Thakkar
 JAYESH RAICHANDBHAI THAKKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 01631093

DATE: 14/11/2025
 PLACE: VADODARA



MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website:

www.mercuryevtech.com

STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs. September 30, 2025	Rs. March 31, 2025
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	206.02	832.06
Adjusted for:		
Provision for gratuity	-	5.48
Depreciation & amortization	105.96	56.13
Interest Income on loans & advances given	(72.86)	(98.93)
Interest & finance costs	7.82	62.81
Operating cash flow before working capital changes	246.94	857.55
Adjusted for:		
(Increase)/ decrease in inventories	(922.57)	(745.40)
(Increase)/ decrease in trade receivables	(685.38)	(1,943.12)
(Increase)/ decrease in other current assets	(880.62)	(1,503.99)
Increase/ (decrease) in other non current liabilities	11.00	
Increase/ (decrease) in trade payables	847.72	496.79
Increase/ (decrease) in other current liabilities	0.33	(275.52)
Increase/ (decrease) in short term provisions		
Increase/ (decrease) in long term provisions		
Cash generated from / (used in) operations	(1,382.58)	(3,113.69)
Less: Income taxes (paid)/refund (net)	-	(48.58)
Net cash generated from/ (used in) operating activities [A]	(1,382.58)	(3,162.27)
Cash flow from investing activities:		
Purchase of fixed assets	(398.90)	(1,363.40)
Interest Income on loans & advances given	-	-
Increase/ decrease in short term loans and advances	(3,443.57)	(6,717.14)
Increase/ decrease in long term loans and advances	-	-
Increase/ decrease in other Bank balance	4,866.47	(4,965.49)
Purchase/Sale of current investments	-	-
Increase/decrease in other security deposits	(16.87)	2.04
Investment in Subsidiary	-	(302.39)
Net cash flow from/(used) in investing activities [B]	1,007.13	(13,346.37)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	-	(2,062.82)
Proceeds from short term borrowing (net)	-	(201.30)
Interest & finance costs	(2.12)	(62.81)
Interest Income	58.13	9.88
Proceeds From Share Application Money/ Share Capital	-	19,326.00
Net cash flow from/(used) in financing activities [C]	56.01	17,008.94
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(319.45)	500.30
Cash & cash equivalents as at beginning of the year	587.12	86.82
Cash & cash equivalents as at end of the year	267.67	587.12
Components of Cash and cash equivalents		
Cash On Hand	33.01	16.81
With Bank - In Current Account	234.65	570.31
Cash & cash equivalents as at end of the year	267.67	587.12

FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 14/11/2025
PLACE: VADODARA



Notes to Standalone Financial Results - Q2 FY 2025-2026.

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th August 2025. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended September 30th 2025 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th November 2025.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 30.09.2025 i.e. 18,99,73,058.

FOR, MERCURY EV-TECH LIMITED


JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 14.11.2025
PLACE: VADODARA





Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025.

To
Board of Directors of
MERCURY EV-TECH LIMITED
Vadodara

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on September 30, 2025 and year-to-end results for the period from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





EMPHASIS OF MATTER

4. The Statement includes the results of below mentioned subsidiary

Sr. No.	Subsidiary	Country of Incorporation
1.	EV Nest Private Limited	India
2.	Powermetz Energy Private Limited	India
3.	Traclaxx Tractors Private Limited	India
4.	DC2 Mercury Cars Private Limited	India
5.	Haitek Automotive Private Limited	India

Results of Above Subsidiary has been consolidated based on the non audited financial Statement provided to us.

OTHER MATTERS

5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two (2) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 1149.31 Lakhs, total net profit/(loss) before tax is Rs. 128.79 Lakhs, for the quarter ended 30th September 2025 as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's management.

CONCLUSION

6. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.





Tejas K. Soni & Company
Chartered Accountants

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Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our Conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

Tejas K. Soni

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 25150418BMJFIY6836



Date : 14.11.2025

Place : Vadodara



MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, VIII - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	QUARTER ENDED			6 MONTHS/ HALF YEAR ENDED		YEAR ENDED
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	3,400.66	2,256.65	1,947.54	5,657.32	2,335.03	8,963.64
II	Other Income	63.57	50.16	40.35	113.73	40.48	345.40
III	Total Revenue (I+II)	3,464.23	2,306.82	1,987.89	5,771.05	2,375.51	9,309.03
IV	Expenses						
	Cost of material consumed	2,360.49	1,377.41	972.58	3,737.90	1,096.39	6,211.14
	Purchase of stock in trade	40.92	197.62	428.61	238.54	576.89	771.36
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	77.18	(63.71)	87.77	13.48	25.84	(0.51)
	Employee benefits expenses	310.55	333.01	77.55	643.57	108.33	651.40
	Finance Costs	8.13	13.31	8.26	21.44	15.56	87.17
	Depreciation and amortization expense	122.06	29.75	21.11	151.81	38.22	75.37
	Other Expenses	309.95	200.61	179.09	510.56	235.82	518.83
	Total Expenses	3,229.29	2,088.01	1,774.97	5,317.30	2,097.05	8,314.75
V	Profit before exceptional and extraordinary items and tax (III-IV)	234.94	218.80	212.91	453.75	278.45	994.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	234.94	218.80	212.91	453.75	278.45	994.28
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	234.94	218.80	212.91	453.75	278.45	994.28
X	Tax Expenses	50.71	56.23	53.23	106.94	70.27	224.58
	1) Current tax	50.71	56.23	53.23	106.94	70.27	235.06
	2) Deferred tax	-	-	-	-	-	11.34
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	(21.82)
XI	Profit (Loss) for the period from continuing operations (IX-X)	184.23	162.58	159.69	346.81	208.19	769.70
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	184.23	162.58	159.69	346.81	208.19	769.70
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	184.23	162.58	159.69	346.81	208.19	769.70
XVIII	Share of Profit Attributable to Non Controlling Interests	12.17	35.15	-	47.32	-	21.66
XIX	Profit Attributable to Owners of Parent (XVII-XVIII)	172.06	127.43	159.69	299.48	208.19	748.04
XX	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,755.47	1,899.73	1,755.47	1,899.73
XXI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XXII	Earning per share						
	1) Basic	0.091	0.067	0.091	0.158	0.119	0.394
	2) Diluted	0.091	0.067	0.091	0.158	0.119	0.412

FOR, MERCURY EV-TECH LIMITED



Jayesh Raichandbhai Thakkar
JAYESH RAICHANDBHAI THAKKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 01631093

DATE: 14/11/2025
 PLACE: VADODARA

MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770
Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej,
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E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website:
www.mercuryevtech.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025
(Rs. In Lakhs)

Particulars	AS AT	
	AS AT	AS AT
	Rs. September 30, 2025 Un-Audited	Rs. March 31, 2025 Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	9,158.94	4,409.80
(b) Capital Work in progress	2,838.14	5,862.54
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	12.11	16.69
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	-	-
(ii) Trade receivables	-	-
(iii) Loans	108.15	80.15
(iv) Others	292.64	238.30
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	-
Total Non-Current Assets	12,409.97	10,607.48
2 Current assets		
(a) Inventories	6,086.84	4,352.15
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	5,637.03	3,852.65
(iii) Cash and cash equivalents	352.74	605.05
(iv) Bank balance other than (iii) above	110.51	4,965.49
(v) Loans	5,909.36	4,928.03
(vi) Others	412.62	357.09
(c) Current tax assets (net)	12.74	11.73
(d) Other current assets	4,832.91	3,877.73
Total Current Assets	23,354.77	22,949.91
Total Assets	35,764.74	33,557.38
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,899.73	1,899.73
(b) Other equity	26,144.96	25,787.64
(c) Non Controlling Interest	4.81	136.21
Total Equity	28,049.50	27,823.58
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	554.23	380.96
(ii) Other financial liabilities (other than those specified in (b))	7.43	7.43
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	18.27	25.08
(d) Other non-current liabilities	205.19	2,133.35
Total Non-Current Liabilities	785.13	2,546.82
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	162.51	170.99
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	2,723.66	1,991.53
(iii) Other financial liabilities (other than those specified in (c))	0.71	1.57
(b) Other current liabilities	3,710.85	790.37
(c) Provisions	18.58	1.52
(d) Current tax liabilities (net)	313.79	231.00
Total Current Liabilities	6,930.11	3,186.98
Total Liabilities	7,715.24	5,733.80
Total Equity and Liabilities	35,764.74	33,557.38

FOR, MERCURY EV-TECH LIMITED


JAYESH RAJCHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 14/11/2025
PLACE: VADODARA



MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej,
Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website:
www.mercuryevtech.com

**STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER
30, 2025**

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF YEAR ENDED Rs. September 30, 2025	FOR THE YEAR ENDED Rs. March 31, 2025
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and	453.75	994.28
Adjusted for:		
Provision for gratuity	-	6.61
Depreciation & amortization	151.81	75.37
Interest Income on loans & advances given	(72.86)	(98.93)
Interest & finance costs	21.44	87.17
Operating cash flow before working capital changes	554.14	1,064.49
Adjusted for:		
(Increase)/ decrease in inventories	(1,303.41)	(3,444.85)
(Increase)/ decrease in trade receivables	(1,384.91)	(2,444.41)
(Increase)/ decrease in other current assets	(689.88)	(2,718.02)
Increase/ (decrease) in other non current liabilities	(1,928.16)	2,133.35
Increase/ (decrease) in trade payables	454.10	950.87
Increase/ (decrease) in other current liabilities	2,822.35	124.36
Increase/ (decrease) in short term provisions	17.06	-
Increase/ (decrease) in long term provisions	-	-
Cash generated from / (used in) operations	(1,458.71)	(4,334.22)
Less: Income taxes (paid)/refund (net)		(48.58)
Net cash generated from/ (used in) operating activities [A]	(1,458.71)	(4,382.79)
Cash flow from investing activities:		
Purchase of fixed assets	(1,669.94)	(2,282.79)
Interest Income on loans & advances given		-
Increase/ decrease in short term loans and advances	(1,404.24)	(1,629.56)
Increase/ decrease in long term loans and advances	(20.00)	(80.15)
Increase/ decrease in other Bank balance	4,826.25	(4,965.49)
Purchase/Sale of current investments		-
Increase/decrease in other security deposits	(49.96)	(54.84)
Net cash flow from/(used) in investing activities [B]	1,682.11	(9,012.83)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(522.38)	(4,971.64)
Proceeds from short term borrowing (net)	(8.47)	(368.95)
Interest & finance costs	(2.98)	(87.17)
Proceeds From Share Application Money/ Share Capital		19,327.00
Interest Income	58.13	9.88
Net cash flow from/(used in) financing activities [C]	(475.71)	13,909.11
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(252.31)	513.49
Cash & cash equivalents as at beginning of the year	605.05	91.56
Cash & cash equivalents as at end of the year	352.74	605.05
Components of Cash and cash equivalents		
Cash on Hand	76.03	25.50
With Bank - In Current Account	276.72	579.55
Cash & cash equivalents as at end of the year	352.74	605.05

FOR, MERCURY EV-TECH LIMITED


SAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 14/11/2025
PLACE: VADODARA



Notes to Consolidated Financial Results - Q2 FY 2025-2026

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th November 2025. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended 30th September, 2025 have been subjected to limited review by the Statutory Auditors.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th November 2025.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted has been Calculated with Total No. of Equity Shares held as on 30.09.2025 i.e. 18,99,73,058.

FOR, MERCURY EV-TECH LIMITED


JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 14.11.2025
PLACE: VADODARA

