



MERCURY EV-TECH LIMITED

12th February, 2026

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on Thursday, 12th February, 2026.

Ref: Scrip Code: 531357 | Scrip Name: MERCURYEV

Dear Sir/Madam,

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their board meeting held today i.e., Thursday, 12th February, 2026, has inter-alia, considered and approved the following items:

1. The Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine-months ended 31st December, 2025.

The Financial Results have been subject to limited review by M/s. Tejas K. Sone & Co., Statutory Auditor of the Company. A copy of said Financial Results and Limited Review Report issued by the Auditors is enclosed herewith.

The above information will also be hosted on the website of the Company; www.mercuryevtech.com. in due course.

The Board Meeting commenced at 7.30 p.m. and concluded at 09.25 p.m. on the same day.

You are requested to take note of the above.

Thanking You

Yours Faithfully

For MERCURY EV-TECH LIMITED

KRISHNA
TEJASHKUMAR
NAIK
Digitally signed by
KRISHNA TEJASHKUMAR
NAIK
Date: 2026.02.12 21:33:32
+05'30'

KRISHNA NAIK

Company Secretary

Enclosures:-

1. Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine-months ended 31st December, 2025.
2. Limited Review Report on Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine-months ended 31st December, 2025.



Limited Review Report on Un-Audited Standalone Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter ended on December 31, 2025.

To,
Board of Directors of
MERCURY EV-TECH LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") for the Quarter ended on December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

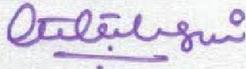
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W



TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418TBYZG2058

Date : 12.02.2026
Place : Vadodara



MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India
E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	April 01, 2025 to December 31, 2025	April 01, 2024 to December 31, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	1,120.77	1,549.01	3,098.19	3,160.62	4,747.36	6,764.27
II	Other Income	0.06	65.04	8.70	103.81	46.14	142.41
III	Total Revenue (I+II)	1,120.83	1,614.04	3,106.89	3,264.42	4,793.50	6,906.68
IV	Expenses						
	Cost of material consumed	323.53	983.03	2,265.45	1,381.67	2,962.34	4,479.64
	Purchase of stock in trade	350.49	40.92	(0.00)	589.03	576.89	771.36
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	30.38	0.49	13.48	(0.11)	(0.51)
	Employee benefits expenses	154.53	162.70	161.67	451.27	236.97	412.71
	Finance Costs	0.33	6.67	24.55	8.15	39.39	62.81
	Depreciation depletion and amortization expense	86.33	85.28	13.81	192.29	46.56	56.13
	Other Expenses	102.47	147.33	102.79	319.36	219.44	292.47
	Total Expenses	1,017.67	1,456.30	2,568.76	2,955.24	4,081.47	6,074.61
V	Profit before exceptional and extraordinary items and tax (III-IV)	103.16	157.74	538.13	309.18	712.03	832.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	103.16	157.74	538.13	309.18	712.03	832.06
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	103.16	157.74	538.13	309.18	712.03	832.06
X	Tax Expenses	26.82	42.62	139.92	81.99	185.14	193.49
	1) Current tax	26.82	42.62	139.92	81.99	185.14	210.13
	2) Deferred tax	-	-	-	-	-	5.17
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	(21.82)
XI	Profit (Loss) for the period from continuing operations (IX-X)	76.34	115.12	398.21	227.19	526.90	638.58
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Total Profit / (Loss) for the period (XI+XIV)	76.34	115.12	398.21	227.19	526.90	638.58
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	76.34	115.12	398.21	227.19	526.90	638.58
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	0.040	0.061	0.210	0.120	0.277	0.336
	2) Diluted	0.040	0.061	0.219	0.120	0.290	0.352



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 12/02/2026
PLACE: VADODARA

Notes to Standalone Financial Results - Q3 FY 2025-2026.

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 12th February 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and nine Months ended December 31st, 2025 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 12th February 2026.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 31.12.2025 i.e. 18,99,73,058.

FOR, MERCURY EV-TECH LIMITED



**DATE: 12.02.2026
PLACE: VADODARA**




**JAYESH RAICHANDBHAI THAKKAR
MANAGING DIRECTOR
DIN : 01631093**



Limited Review Report on Un-Audited Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter ended on December 31, 2025

To
Board of Directors of
MERCURY EV-TECH LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") for the Quarter ended on December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. The Statement includes the results of below mentioned subsidiary

Sr. No.	Subsidiary	Country of Incorporation
1.	EV Nest Private Limited	India
2.	Powermetz Energy Private Limited	India
3.	Traclaxx Tractors Private Limited	India
4.	DC2 Mercury Cars Private Limited	India
5.	Haitek Automotive Private Limited	India





Results of Above Subsidiary has been consolidated based on the non audited financial Statement provided to us.

OTHER MATTERS

5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two (2) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 804.03 Lakhs, total net profit/(loss) before tax is (Rs. 33.51 Lakhs), for the quarter ended 31st December 2025 as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's management.

CONCLUSION

6. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our Conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418NXSOTH8917



Date : 12.02.2026
Place : Vadodara

MERCURY EV-TECH LIMITED							
CIN NO. L27109GJ1986PLC008770							
Regd. Office : Block No. 28, VIII - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India							
E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website: www.mercuryevtech.com							
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025							
(Rs. In Lakhs Except EPS and Face Value of Share)							
		Quarter Ended			Nine Months ended		Year ended
		31-Dec-25	30-Sep-25	December 31, 2024	April 01, 2025 to December 31, 2025	April 01, 2024 to December 31, 2024	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2,528.91	3,400.66	3,560.46	8,186.23	5,895.49	8,963.64
II	Other Income	1.75	63.57	18.10	115.48	58.58	345.40
III	Total Revenue (I+II)	2,530.65	3,464.23	3,578.56	8,301.70	5,954.07	9,309.03
IV	Expenses						
	Cost of material consumed	1,369.95	2,360.49	2,579.93	5,107.85	3,676.32	6,211.14
	Purchase of stock in trade	350.49	40.92	(0.00)	589.03	576.89	771.36
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	77.18	34.49	13.48	60.33	(0.51)
	Employee benefits expenses	297.67	310.55	194.13	941.23	302.46	651.40
	Finance Costs	20.12	8.13	30.71	41.56	46.27	87.17
	Depreciation, Depletion and amortization expense	99.89	122.06	15.50	251.71	53.72	75.37
	Other Expenses	272.27	309.95	145.40	782.83	381.22	518.83
	Total Expenses	2,410.39	3,229.29	3,000.15	7,727.69	5,097.20	8,314.75
V	Profit before exceptional and extraordinary items and tax (III-IV)	120.27	234.94	578.41	574.01	856.87	994.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	120.27	234.94	578.41	574.01	856.87	994.28
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	120.27	234.94	578.41	574.01	856.87	994.28
X	Tax Expenses	45.22	50.71	150.39	152.16	220.66	224.58
	1) Current tax	45.22	50.71	150.39	152.16	220.66	235.06
	2) Deferred tax	-	-	-	-	-	11.34
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	(21.82)
XI	Profit (Loss) for the period from continuing operations (IX-X)	75.05	184.23	428.03	421.86	636.22	769.70
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
	Share of Profit/ (Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	75.05	184.23	428.03	421.86	636.22	769.70
XVI	Other Comprehensive income	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	75.05	184.23	428.03	421.86	636.22	769.70
XVIII	Share of Profit Attributable to Non Controlling Interests	(14.04)	12.17	-	33.28	-	21.66
XIX	Profit Attributable to Owners of Parent (XVII-XVIII)	89.10	172.06	428.03	388.58	636.22	748.04
XX	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,899.73	1,899.73	1,899.72	1,899.73
XXI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XXII	Earning per share						
	1) Basic	0.047	0.091	0.225	0.205	0.335	0.394
	2) Diluted	0.047	0.091	0.236	0.205	0.350	0.412



FOR, MERCURY EV-TECH LIMITED

FRESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 12/02/2026
PLACE: VADODARA

Notes to Consolidated Financial Results - Q3 FY 2025-26

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 12th February 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and Nine Month ended 31st December,2025. have been subjected to limited review by the Statutory Auditors.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 12th February 2026.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 31.12.2025 i.e. 18,99,73,058.

DATE: 12.02.2026
PLACE: VADODARA



FOR, MERCURY EV-TECH LIMITED


JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR

DIN : 01631093