

**M/S TRACLAXX TRACTORS**  
**PRIVATE LIMITED**

***Audited Financial Statements***  
***for the***  
***Financial Year: 2023-24***



***Parvinder Sood Jassar & Associates***  
***Chartered Accountants***

FORM NO. 3CA  
[See Rule 6G (1) (b)]

**Audit report under Section 44AB of the Income Tax Act, 1961. In the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.**

1. We have examined the Balance Sheet as at 31st March 2024 and the Profit and Loss Account for the period beginning from 01.04.2023 to ending on 31.03.2024, attached herewith of M/s **Traclaxx Tractors Private Limited, Military Road, Doraha, Rampur, Ludhiana, Punjab-141418. (PAN: AACCF3432A)**
2. We certify that the Balance Sheet and Profit and Loss Account are in agreement with the books of accounts maintained at the Head Office at Ludhiana.
3. a. We report the following observations/comments/discrepancies/inconsistencies: if any:
  - b. Subject to above: -
    - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
    - B. In our opinion, proper books of accounts have been kept by the head office and branches of assessee so far as appears from our examination of the books.
    - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
      - i. In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31.03.2024 and
      - ii. In the case of the profit and loss account/income and Expenditure account, of the profit/surplus of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the annexure are true and correct subject to following observations/qualifications, if any:
  - a. Proper stock records are not maintained by the assessee; the closing stock is amounting to Rs. 24156230/- as certified & valued by the Directors.
  - b. Debtors and Creditors balances are subject to the confirmation of concern parties.
  - c. Documents necessary to verify the reportable transaction were not made available.
  - d. Cash & Bank Balance is as certified by the Directors.
  - e. Records produced for verification of payments through account payee cheque were not sufficient.
  - f. Verification of Fixed Assets has been conducted by the management every two years.

**For Traclaxx Tractors Pvt. Ltd.**

*Manan Dady*  
**Director**

**TRACLAXX TRACTORS PRIVATE LIMITED**

*[Signature]*  
**AUTHORISED SIGNATORY / DIRECTOR**

- g. Disclaimer for Clause 44 of the Form-3CD: We have informed by the assessee that the information required under this clause has not been maintained by it in absence of any disclosure requirement thereof under the Goods and Service Tax Statute. It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In View of above we are unable to verify and report the desired information in this clause.
- h. Clause 23 The Information provided under this clause is on the basis of information provided to us by management. The Management certified that no person other those already reported under this clause are covered under section 40A (2)(b) with whom the transaction specified under section 40A(2)(b) are conducted during the year.
- i. Due to the insufficiency of records and information maintained by the assessee, it is not possible for us to independently verify the amount of disallowance u/s 43B(h) as stated in the 2nd limb of the clause 22 of Form 3CD.
- j. The Management has informed that company has a programme of verification to cover all the items of fixed assets in a phased manner over the period of time (3 Years) which in our opinion is reasonable. Accordingly, we are unable to comment on whether any material discrepancies were noticed on such verifications and whether they are properly dealt with in the financial Statements.
- k. It has been noticed that labour welfare fund has not been deposited from last many years.
- l. No information is provided to us regarding the GST Balances standing in the Balance sheet.
- m. As per the information provided and verified no Audit Trail has been activated in the Accounting Software/System. Hence We are unable to comment the same. Management has assured to implement the same.
- n. As books of accounts are not made available to us by the management we are unable to report 269SS/T Transactions.

**Subject to Our Separate Report of Even Date  
For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N**

**Date : 25/08/2024**

**Place: Ludhiana**



**CA Parvinder Singh  
M.No. 097224  
UDIN: 24097224BKCPYM5149**

**For TracLaxx Tractors Pvt. Ltd.  
Manan Dady  
Director**

**TRACLAXX TRACTORS PRIVATE LIMITED**

**AUTHORISED SIGNATORY / DIRECTOR**



FORM NO. 3CD  
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961  
PART - A

- |     |   |   |
|-----|---|---|
| 1   | Name of the assessee  | M/s TRACLAXX TRACTORS PVT. LTD.<br>CIN : U34300PB2014PTC038329    |
| 2   | Address   | MILITARY ROAD, DORAHA, Rampur, Ludhiana,<br>Punjab, India, 141418 |
| 3   | Permanent Account Number  | AACCF3432A  |
| 4   | Whether the assessee is liable to pay indirect tax like Excise Duty, Service Tax, Sales Tax, Custom Duty, etc. If yes, please furnish the Registration number or any other identification number allotted for the same. | GSTN: 03AACCF3432A1ZJ   |
| 5   | Status  | Private Limited Company   |
| 6   | Previous year   | From 01.04.2023 to 31.03.2024                                     |
| 7   | Assessment year   | 2024-2025   |
| 8   | Indicate the relevant clause of section 44AB under which audit has been conducted   | Clause (a) of Section 44AB  |
| 8a. | Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD   | Yes, Section 115BAA   |
- PART - B**
- |    |  |   |
|----|--|---|
| 9  | a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios  | Not applicable since the assessee is a Company  |
|    | b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Not applicable since the assessee is a Company  |
| 10 | a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)    | Manufacturing of wearing apparel and textiles (other than by handloom). Business Code : 04028 & 04024 |
|    | b) If there is any change in the nature of business or profession, the particulars of such change  | No Change in the Nature of Business.  |
| 11 | a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.  | No books of accounts are prescribed under Section 44AA for the assessee.                              |

For Traclaxx Tractors Pvt. Ltd.

*Manan Dady*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
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- b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each
- The assessee maintains books of account in a computer system. The following books of account are generated by the computer system : Cash Book, Ledger, Sale Book, Purchase Book, Journal & other books generated by computer system. The books of accounts are kept at MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418
- c) List of books of account and nature of relevant documents examined. Same as above
- 12 Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) We have been informed that the Statement of profit and loss does not include any profit and gains assessable on presumptive basis.
- 13 a) Method of accounting employed in the previous year Mercantile System, Also refer Significant Accounting Policies given in **Annexure No. 1 of "Notes Forming Part of the accounts"** of Balance Sheet and Statement of Profit & Loss.
- b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No
- c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss Not Applicable.

Sr. No.	Particulars	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
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ICDS		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies	Nil	Nil	
ICDS II	Valuation of Inventories	Nil	Nil	
ICDS III	Construction Contracts	Nil	Nil	
ICDS IV	Revenue Recognition	Nil	Nil	
ICDS V	Tangible Fixed Assets	Nil	Nil	
ICDS VI	Changes in Foreign Exchange Rates	Nil	Nil	
ICDS VII	Governments Grants	Nil	Nil	
ICDS VIII	Securities	Nil	Nil	
ICDS IX	Borrowing Costs	Nil	Nil	
ICDS X	Provisions, Contingent Liabilities & Contingent Assets	Nil	Nil	

Total

For Tracclaxx Tractors Pvt. Ltd.

Manan Doshi  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

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f) Disclosure as per ICDS:

i) ICDS-I Accounting Policies

The accounts are prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted for on mercantile basis to the extent possible.

ii) ICDS-II Valuation of Inventories

Inventories are valued at cost or net realizable value (NRV), whichever is lower.

iii) ICDS-III Construction Contracts

Not Applicable

iv) ICDS-IV Revenue Recognition

(i) Revenue from sale of goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.

(ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

v) ICDS-V Tangible Fixed Assets

(i) Fixed Assets are stated at historical cost less accumulated depreciation

(ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use.

vi) ICDS-VII Governments Grants

Not Applicable

vii) ICDS-IX Borrowing Costs

Not Applicable

viii) ICDS-X Provisions, Contingent Liabilities and contingent assets

There is no contingent liability.

14 a) Method of valuation of closing stock employed in the previous year

As stated by the Assessee the stock is valued at cost or net realizable value whichever is lower.

b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. Please furnish :-

There is no deviation from the method of valuation prescribed u/s 145A.

Sr. No.	Particulars	Increase In Profit (Rs.)	Decrease in Profit (Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade: - a) Description of capital asset, b) Date of acquisition; c) Cost of acquisition; d) Amount at which the asset is converted into stock-in-trade	Nil	
16	Amounts not credited to the profit and loss account, being, -		

For Tracclaxx Tractors Pvt. Ltd.  
*Manan Doshi*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED  
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- a) the items falling within the scope of section 28; Nil  
b) the proforma credits, drawbacks, refund of duty of Nil  
customs or excise or service tax, or refund of sales  
tax or value added tax where such credits,  
drawbacks or refunds are admitted as due by the  
authorities concerned;  
c) escalation claims accepted during the previous year Nil  
d) any other item of income; Nil  
e) capital receipt, if any. No such receipts were observed during the course  
of our audit.

- 17 Whether any Land or Building or Both is No  
transferred during the Previous Year for a  
consideration less than value adopted or assessed  
or assessable by any authority of a State  
Government referred to in Section 43CA or 50C,  
please furnish:

Details of Property	Consideration Received or accrued	Value adopted or Assessed or assessable	whether Provision of second Proviso to sub section (1) of section 43CA or Fourth Proviso to clause (x) of sub section (2) of section 56 applicable ?
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- 18 Particulars of depreciation allowable as per the **Refer Annexure - II**  
Income Tax Act, 1961 in respect of each asset or  
block of assets, as the case may be, in the following
- a) Description of asset/block of assets.  
b) Rate of depreciation.  
c) Actual cost of written down value, as the case may  
be.  
ca) Adjustment made to the written down value  
under section 115BAC/115BAD  
cb) Adjustment made to written down value of  
intangible asset due to excluding value of goodwill  
of a business or Profession  
cc) Adjusted written down value  
d) Additions/deductions during the year with dates; **Refer Annexure - II**  
in the case of any addition of an asset, date put to  
use; including adjustments on account of:--  
i) Central Value Added Tax credits claimed and  
allowed under the Central Excise rules, 1944, in  
respect of assets acquired on or after 1st  
March, 1994  
ii) change in rate of exchange of currency, and  
iii) subsidy or grant or reimbursement, by whatever  
name called.  
e) Depreciation allowable.  
f) Written down value at the end of the year

- 19 Amounts admissible under sections - Nil  
32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii),  
35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB),  
35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC,  
35CCD, 35D, 35DD, 35DDA, 35E.  
a) debited to the profit and loss account (showing the Nil  
amount debited and deduction allowable under  
each section separately);

For TracLaxx Tractors Pvt. Ltd.

*Manav Dahiya*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
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- b) Amounts admissible as per the Income Tax Nil Act, 1961 and also Fulfil the condition s, if any specified under the conditions, if any specified under the relevant 14 provisions of Income Tax Act, 1961, or Income Tax Rules, 1962 or any other Guidelines, circular, etc. issued in this behalf.
- 20 a) Any sum paid to an employee as bonus or Nil commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]
- b) Details of contributions received from employees **Annexure-III** for various funds as referred to in section 36(1)(va):

Sr. No.	Nature of Fund	Sum Recd. From Employees	Due dat The Actual for paym Amount Paid	The Actual date of Payment to The concerned Authorities
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**Annexure-III**

- 21 a) Please furnish the details of Amounts debited to Nil the profit and loss account, being in the nature of capital, personal, advertisement expenditure, etc.

Nature	Sr. No.	Particulars	Amounts (Rs.)
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Capital expenditure Nil

Personal expenditure Nil

Advertisement expenditure in any souvenir, Nil brochure, tract, pamphlet or the like published by a political party.

Expenditure incurred at clubs being entrance fees Nil and subscriptions.

Expenditure incurred at clubs being cost for club Nil services and facilities used.

Expenditure by way of penalty or fine for violation NIL of any law for the time being in force;

Expenditure by way of any other penalty or fine Nil not covered above

Expenditure incurred for any purpose which is an Nil offence or which is prohibited by law

- b) amounts inadmissible under section 40(a); Nil
- (i) As payment to **non resident** referred to in sub-clause (i)
- (A) Details of payment on which Tax is not deducted
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the payee
- (V) PAN of the payee, if available

For Traclaxx Tractors Pvt. Ltd.

*Manoj Baidya*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
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- (VI) address of the payee
- (B) Details of payment on which Tax has been deducted but has not been paid during the previous year or in subsequent year before the expiry of time prescribed under Section 200(1)
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the payee
- (V) PAN of the payee, if available
- (VI) Address of the payee
- (VII) Amount of Tax Deducted
- (ii) As payment referred to in sub-clause (ia) Nil
- (A) Details of payment on which Tax is not Deducted
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the payee
- (V) PAN of the payee, if available
- (VI) Address of the payee
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the Payee
- (V) PAN of the payee, if available
- (VI) Address of the payee
- (VII) Amount of Tax Deducted
- (VIII) Amount out of (VII) Deposited, if any
- (iii) as payment referred to in sub-clause (ib) Nil
- (A) Details of payment on which levy is not deducted:
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the Payee
- (V) PAN of the payee, if available
- (VI) Address of the payee
- (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139
- (I) Date of Payment
- (II) Amount of Payment
- (III) Nature of Payment
- (IV) Name of the Payee
- (V) PAN of the payee, if available
- (VI) Address of the payee
- (VII) Amount of tax deducted
- (VIII) Amount out of (VII) deposited, if any
- (iv) fringe benefit tax under sub-clause (ic)
- (v) wealth tax under sub-clause (iia)

For TracLaxx Tractors Pvt. Ltd.

*Mamun Dada*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
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(vi) royalty, license fees, service fees etc. under sub-clause (iib)

(vii) salary payable outside india/ to a non- resident without TDS etc. under sub-clause (iii)

(A) Date of Payment

(B) Amount of Payment

(C) Name and Address of the Payee

(D) PAN of the Payee

(E) Address of the payee

(viii) payment to PF/ other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts Debited to Profit and Loss account being, Nil interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

(I) Nature

(II) Section

(III) Amount debited to P/L A/c

(IV) amount admissible

(V) amount inadmissible

(d) Disallowance/Deemed income under section 40A(3) Nil

(A) On the basis of the examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with the Rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not please furnish the details :

Sr. No.	Date of Payment	Nature of Payment	Amount (Rs.)	Name & PAN of Payee
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(B) On the basis of examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Sr. No.	Date of Payment	Nature of Payment	Amount (Rs.)	Name & PAN of Payee
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(e) Provision for payment of Gratuity not allowable under section 40A(7) Nil

For Traclaxx Tractors Pvt. Ltd.

*Munish Dahiya*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*

AUTHORISED SIGNATORY / DIRECTOR



- (f) Any sum paid by the assessee as an employer not allowable under section 40A(9) Nil
- (g) Particulars of any liability of a contingent nature Nil
- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income. Nil
- (i) Amount inadmissible under the proviso to section 36(1)(iii). Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. Nil
- 23 Particulars of payments made to persons specified under section 40A(2)(b). **Annexure-IV** (The Information provided under this clause is on the basis of the examination of books and to the best of knowledge and information provided to us by management. The Management certified that no person other than those already reported under this clause are covered under section 40A (2)(b) with whom the transaction specified under section 40A(2)(b) are
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. Nil
- 25 Any amount of profit chargeable to tax under section 41 and computation thereof Nil
- 26 i) In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which : **Annexure-V**  
A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was **Annexure-V**  
a) paid during the previous year;  
b) not paid during the previous year;  
B) was incurred in the previous year and was Nil  
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);  
b) not paid on or before the aforesaid date.  
(State whether sales tax, customs duty, excise duty on any other indirect tax, levy, cess, impost etc is passed through the P & L A/c) No
- 27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. Nil

For Tracclaxx Tractors Pvt. Ltd.

*Manan Dahi*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

- b) Particulars of income or expenditure of prior Nil period credited or debited to the profit and loss account.
- 28 Whether during the previous year the assessee has No received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same
- (i) Name of the person from which the shares received
  - (ii) PAN of the person, if available
  - (iii) Name of the Company whose shares are received
  - (iv) Name and Permanent Account Number of the payee, if available
  - (v) CIN of the Company
  - (vi) No. of Shares Received
  - (vii) Amount of Consideration paid
  - (viii) Fair Market value of the Shares
- 29 Whether during the previous year the assessee No received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.
- (i) Name of the person from whom consideration received for issue of shares
  - (ii) PAN of the person, if available
  - (iii) No. of Shares issued
  - (iv) Amount of Consideration received
  - (v) Fair Market value of the Shares
- 29Aa) Whether any amount is to be included as income No chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)
- b) If yes, please furnish the following details:
- (i) Nature of Income
  - (ii) Amount thereof
- 29Ba) Whether any amount is to be included as income No chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)
- b) If yes, please furnish the following details:
- (i) Nature of Income
  - (ii) Amount thereof (In Rs.)
- 30 Details of any amount borrowed on hundi or any As informed to us, no amount has been borrowed amount due thereon (including interest on the on hundi and no payment has been made other amount borrowed) repaid, otherwise than wise than by account payee cheque. through an account payee cheque. [Section 69D]

For Tracclaxx Tractors Pvt. Ltd.

*Manoj Dahiya*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

30Aa) Whether primary adjustment to transfer price, as No referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)

b) If yes, please furnish the following details:

- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?
- (ii) Amount (in Rs.) of primary adjustment:
- (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)
- (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
- (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:

(vi) Expected date of repatriation of money

30Ba) Whether the assessee has incurred expenditure No during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No)

b) If yes, please furnish the following details:

- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:
- (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):
- (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:
- (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:

Sr. No.	A.Y.	Amount (In Rs.)
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(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:

b) If yes, please specify:-

- (i) Nature of the impermissible avoidance arrangement:
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:";

30Ca) Whether the assessee has entered into an NA impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No)

b) If yes, please specify:-

- (i) Nature of the impermissible avoidance arrangement:
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:";

For TracLaxx Tractors Pvt. Ltd.

*Manar Joshi*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR



- 31 (a) Particulars of each loan or deposit in an amount **NIL** exceeding the limit specified in section 269SS taken or accepted during the previous year :-
- i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
  - ii) amount of loan or deposit taken or accepted;
  - iii) whether the loan or deposit was squared up during the previous year;
  - iv) maximum amount outstanding in the account at any time during the previous year;
  - v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
  - vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
- b) Particulars of each specified sum in an amount **NIL** exceeding the limit specified in section 269SS taken or accepted during the previous year:-
- i) Name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;
  - ii) amount of specified sum taken or accepted;
  - iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
  - iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
- \*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)
- ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-
- i) Name, Address and permanent account number (if available with the assessee) of the payer
  - ii) Nature of transactions
  - iii) Amount of receipt (in Rs.)
  - iv) Date of receipt

For TracLaxx Tractors Pvt. Ltd.

*Manan Dahi*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*

AUTHORISED SIGNATORY / DIRECTOR

- bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee draft, during the previous year:-
- Name, Address and permanent account number (if available with the assessee) of the payer
  - Amount of receipt (in Rs.)
- bc) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account, during the previous year:-
- Name, Address and permanent account number (if available with the assessee) of the payee;
  - Nature of transactions
  - Amount of payment (in Rs.)
  - Date of payment
- bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transactions or in respect of transaction relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-
- Name, Address and permanent account number (if available with the assessee) of the payee;
  - Amount of payment (in Rs.)
- (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification no. S.O. 2065E dated 3rd July, 2017)
- c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-
- name, address and Permanent Account Number (if available with the assessee) of the payee;
  - amount of the repayment;
  - maximum amount outstanding in the account at any time during the previous year;
  - whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;

For TracLaxx Tractors Pvt. Ltd.

*Manan Dady*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

- v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
- d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:- **NIL**
- i) name, address and Permanent Account Number (if available with the assessee) of the payer; ]
- ii) repayment loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.
- e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:- **NIL**
- i) name, address and Permanent Account Number (if available with the assessee) of the payer;
- ii) repayment loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.
- (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)
- 32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent
- | Sr. No. | Asstt. Year | Nature of Loss/ allowance | Amount Returned | All losses not allowed by section 115BAC/115I | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under Section 115BAC/115BAD | Amount as assessed (give reference to relevant order) | Remark |
|---------|-------------|---------------------------|-----------------|---|---|---|--------|
|         |             | (In Rs.)                  | (In Rs.)        |   |   |   |        |
|         |             |                           |                 |   |   |   | NIL    |
- b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **N. A.**
- c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same. **No**

For TracLaxx Tractors Pvt. Ltd.

Manan Dahi

Director

TRACLAXX TRACTORS PRIVATE LIMITED

AUTHORISED SIGNATORY / DIRECTOR



- d) Whether the assessee has incurred any loss No referred to in section 73A in respect of any specified business during the previous year. If yes, please furnish the details of the same.
- e) In case of a company, please state whether the N.A. company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.
- 33 Section-wise details of deductions, if any, The assessee has not computed the deductions Admissible under Chapter VIA or Chapter III (Section 10, Section 10AA) under chapter VI-A till the completion of the Tax Audit Report.

Section under which Deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
--	--

- 34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes, please furnish :
- (1) Tax deduction and collection Account Number PTLT13811A (TAN)
- (2) Section 194C, 194A, 194J, 194H, 206C
- (3) Nature of Payment Payments to contractor and sub-contractors  
Interest other than interest on securities  
Fees for professional or technical services  
Commission or brokerage  
Tax Collected at Source
- (4) Total amount of payment or receipt of the nature specified in column (3)  
194C : Rs.575686  
194A : Rs.42000  
194J : Rs.104000  
194H : Rs.1171438  
206C : Rs.3580240
- (5) Total amount on which tax was required to be deducted or collected out of (4)  
194C : Rs.575686  
194A : Rs.42000  
194J : Rs.104000  
194H : Rs.1171438  
206C : Rs.3580240
- (6) Total amount on which tax was deducted or collected at specified rate out of (5)  
194C : Rs.575686  
194A : Rs.42000  
194J : Rs.104000  
194H : Rs.1171438  
206C : Rs.3580240
- (7) Amount of tax deducted or collected out of (6)  
194C : Rs.11514  
194A : Rs.4200  
194J : Rs.10400  
194H : Rs.65197  
206C : Rs.35480

For TracLaxx Tractors Pvt. Ltd.

*Manav Dahiya*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

- (8) Total amount on which tax was deducted or No collected at less than specified rate out of (7)
- (9) Amount of tax deducted or collected on (8) Nil
- (10) Amount of tax deducted or collected not deposited Nil to the credit of the Central Government out of (6) and (8)
- b) whether the assessee is required to furnish the Yes statement of tax deducted or tax collected. If yes, please furnish the details:
- i) Tax deduction and collection account PTLT13811A number(TAN)
- ii) Type of form 26Q, 27EQ
- iii) Due date for furnishing 26Q-Q4 : 31/05/2024  
27EQ-Q4 : 15/05/2024
- iv) Date of furnishing, if furnished. 26Q-Q4 : 30/07/2024  
27EQ-Q4 : 30/09/2024
- v) Whether the statement of tax deducted or Yes collected contains Information about all transactions which are required to be reported. If not, please furnish list of details/ transactions which are not reported.
- c) Whether the assessee is liable to pay interest Yes under section 201(1A) or section 206C(7)..If yes, please furnish.
- i) Tax deduction collection account number (TAN) PTLT13811A
- ii) Amount of interest under section Rs. 13174.00 201(1A)/206C(7) is payable Rs. 7472.00
- iii) Amount paid out of column (2) along with date of Rs. 13174.00 paid on 25/07/2024 payment. Rs. 7472.00 Paid on 30/09/2024
- 35 a) In the case of a trading concern, give quantitative Nil details of principal items of goods traded :
- i) Opening Stock;
- ii) Purchases during the previous year;
- iii) Sales during the previous year;
- iv) Closing Stock
- v) Shortage/excess, if any
- b) In the case of a manufacturing concern, give Nil quantitative details of the principal items of raw materials, finished products and by-products :
- A) Raw Materials :
- i) opening stock;
- ii) Purchases during the previous year;
- iii) Consumption during the previous year;
- iv) sales during the previous year;
- v) closing stock;
- vi) yield of finished products;
- vii) Percentage of yield;
- viii) Shortage/excess, if any.
- B) Finished products
- i) opening stock;
- ii) purchase during the previous year;
- iii) quantity manufactured during the previous year;
- iv) sales during the previous year;

For Tracclaxx Tractors Pvt. Ltd.

*Manoj Dada*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*

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- v) closing stock;
  - vi) shortage/excess, if any
- \*Information may be given to the extent available

C) By Products

- i) opening stock;
- ii) purchase during the previous year;
- iii) Consumption during the previous Year;
- iv) sales during the previous year;
- v) closing stock;
- vi) shortage/excess, if any

\*Information may be given to the extent available

- 36 a) Whether the assessee has received any amount in No  
nature of dividend as referred to in sub-clause (e)  
of clause (22) of section 2? (yes or no)
- b) If yes, please furnish the following details:-
- i) Amount received ( in Rs.)
  - ii) Date of receipt
- 37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value /quantity as may be reported/identified by cost auditor. As informed to us no cost audit was carried out during the year under review.
- 38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. As informed to us no such audit was carried out during the year under review.
- 39 Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. As informed to us no such audit was carried out during the year under review.

For TracLaxx Tractors Pvt. Ltd.

*Manan Dady*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR



- 40 Details regarding Turnover, gross profit, etc. for the previous year and preceding previous year: **As Per Annexure - VI**
- Total turnover of the assessee
  - Gross profit/Turnover;
  - Net profit/Turnover;
  - Stock-in-trade/Turnover;
  - Material consumed/Finished goods produced.  
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)
- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 alongwith details of relevant proceedings. **As informed to us no such demand raised or refund issued during the year under review.**
- 42 a) Whether the assessee is required to furnish statement in form No.61 or Form No.61A or Form No.61B? (yes or no) **As informed to us no such statement is required to furnish during the year under review.**
- b) If yes, please furnish:
- Income-tax Department Reporting Entity Identification Number
  - Type of Form
  - Due date for furnishing
  - Date of furnishing, if furnished
  - Whether the Form contains information about all details/transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.
- 43 a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (yes or no) **As informed to us no such report is required to furnish during the year under review.**
- b) if yes, please furnish the following details:
- Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
  - Name of parent entity
  - Name of alternate reporting entity (if applicable)
  - Date of furnishing of report

For TracLaxx Tractors Pvt. Ltd.

*Mamav Dada*  
Director  
5

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

Break-up of total expenditure of entities registered or not registered under the GST:

We have informed by the assessee that the information required under this clause has not been maintained by it in absence of any disclosure requirement there of under the Goods and Service Tax Statute. It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In View of above we are unable to

For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.  
For TracLaxx Tractors Pvt. Ltd.

Date : 25.08.2024

Place : Ludhiana

Director

(Jayesh Raichandbhai Thakkar)

Din: 01631093

Manav Dadu

Director

(Manav Dadu)

Din: 09484299

For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N



(CA Parvinder Singh)

M. No. 097224

UDIN: 24097224BKCPYM5149

TRACLAXX TRACTORS PRIVATE LIMITED

AUTHORISED SIGNATORY / DIRECTOR

CIN : U17300PB2019PTC050126

Date : 25.08.2024

**TO WHOM IT MAY CONCERN**

- 1 This is to certify that We have not made any payment exceeding Rs.10000/- otherwise than by account payee cheque or draft in respect of any expenditure of covered U/s 40A(3) (read with Rule 6DD) and payment referred to in section 40A(3A) read with rule 6DD of the Income Tax Act 1961 during the Financial Year 2023-2024
- 2 We further confirm that we have not accepted or repaid any loan or deposit otherwise than by account payee cheque or account payee bank draft in violation of section - 269SS & 269T during the Financial Year 2023-2024

**For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.**

**For Traclaxx Tractors Pvt. Ltd.**

*Manav Dadu*

**Director**  
**(Manav Dadu)**  
**Din: 09484299**

*Jayesh Raichandbhai Thakkar*  
**Director**  
**(Jayesh Raichandbhai Thakkar)**  
**Din: 01631093**





TRACLAXX TRACTORS PVT. LTD.  
MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418  
CIN : U34300PB2014PTC038329

Previous Year 2023-24  
Assessment Year 2024-25

Notes Forming Part of the accounts  
Annexure - I: Significant Accounting Policies

**A. Basis of Presentation :**

The accounts are prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted for on mercantile basis to the extent possible,

B. Fixed Assets : Fixed Assets are capitalized at cost of acquisition including directly attributable cost of bringing assets to their working condition for intended use.

C. Depreciation : The concern has charged depreciation on its fixed assets as per Companies Act 2013.

D. Debit and Credit balances are subject to confirmation and reconciliation.

E. In the opinion of the proprietor, the value of current assets, if realised in the ordinary course of business, is the same as stated in the balance sheet.

F. Whenever original invoices/debit notes/credit notes are missing, we have relied upon vouchers produced before us.

G. Whenever external evidencies are not available, we have relied upon internal evidencies & explanations given by directors.

For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N

For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.

Date : 25.08.2024

Place : Ludhiana

Director Director  
(Jayesh Raichandbhai Thakkar) (Manav Dadu)  
Din: 01631093 Din: 09484299



(CA Parvinder Singh)  
M. No. 097224  
UDIN: 24097224BKCPYM5149



For TracLaxx Tractors Pvt. Ltd.  
*Manav Dadu*

Director

TRACLAXX TRACTORS PVT. LTD. MILITARY ROAD, DORAH, Rampur, Ludhiana, Punjab, India, 141418 DEPRECIATION AS PER INCOME TAX ACT									
Sr. No	Particulars	W.D.V.					DEPRECIATION		Net Block (Rs.)
		Opening Balance	Additions Upto 30.09.23	Additions After 30.09.23	Disposals	Closing Balance	RATE OF DEP.	Depreciation of the year	
(I)	Tangible Assets								
	Computer	9463.00	8410.00	13654.00	0.00	31527.00	40.00	9880.00	21647.00
	Fan	30895.00	0.00	0.00	0.00	30895.00	15.00	4634.00	26261.00
	Furniture & Fixture	2022.00	19800.00	0.00	0.00	21822.00	10.00	2182.00	19640.00
	Mobile	16533.00	0.00	17373.00	0.00	33906.00	15.00	3783.00	30123.00
	Machinery	2600794.00	788258.00	29000.00	0.00	3418052.00	15.00	510533.00	2907519.00
(I)	Intangible Assets								
	Good Will	108736.00	0.00	0.00	0.00	108736.00	25.00	27184.00	81552.00
	TOTAL	2768443.00	816468.00	60027.00	0.00	3644938.00		558196.00	3086742.00



For TracLaxx Tractors Pvt. Ltd.  
*Manav Badya*  
 Director

TRACLAXX TRACTORS PRIVATE LIMITED  
*[Signature]*  
 AUTHORISED SIGNATORY / DIRECTOR

**TRACLAXX TRACTORS PVT. LTD.**  
**MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418**  
**CIN : U34300PB2014PTC038329**

Previous Year 2023-24  
Assessment Year 2024-25

**Annexure - II : Detail of Addition to Fixed Assets During the Year Ended 31.03.2024**

Date	Put to Use	Particulars	Before 04/10	After 04/10	Total
31/03/2024	31/03/2024	COMPUTER		13654.00	13654.00
30/09/2023	30/09/2023	COMPUTER	8410.00		8410.00
31/03/2024	31/03/2024	Plant & machinery		29000.00	29000.00
31/03/2024	31/03/2024	Mobile		17373.00	17373.00
30/09/2023	30/09/2023	Fan	19800.00		19800.00
30/09/2023	30/09/2023	Machinery	788258.00		788258.00
<b>Total</b>			<b>816468.00</b>	<b>60027.00</b>	<b>876495.00</b>

For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.

For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N

Date : 25.08.2024  
Place : Ludhiana

For Traclaxx Tractors Pvt. Ltd.



*(Signature)*  
Director  
(Jayesh Raichandbhai Thakkar)

*(Signature)*  
Director  
(Manav Dadu)

Din: 01631093

Din: 09484299

*(Signature)*  
(CA Parvinder Singh)  
M. No. 097224

UDIN:24097224BKCPYM5149





**TRACLAXX TRACTORS PVT. LTD.**  
**MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418**  
**CIN : U34300PB2014PTC038329**

**Previous Year 2023-24**  
**Assessment Year 2024-25**

**Annexure - III Detail of Employee's Contribution towards E.S.I.**

Month	Sum received from employees	Due Date for payment	The actual amount paid	The actual date of payment to the concerned authorities
APRIL	1468	15/05/2023	1468	08/08/2023
MAY	887	15/06/2023	887	08/08/2023
JUNE	894	15/07/2023	894	08/08/2023
JULY	1738	15/08/2023	1738	12/05/2023
AUGUST	1128	15/09/2023	1128	10/08/2024
SEPTEMBER	1147	15/10/2023	1147	10/08/2024
OCTOBER	1345	15/11/2023	1345	10/08/2024
NOVEMBER	860	15/12/2023	860	10/08/2024
DECEMBER	563	15/01/2024	563	10/08/2024
JANUARY	504	15/02/2024	504	10/08/2024
FEBRUARY	517	15/03/2024	517	31/08/2024
MARCH	850	15/04/2024	850	10/08/2024
<b>Total</b>	<b>11901.00</b>		<b>11901.00</b>	

**Note: Disallowance of ESI Amounting to Rs. 10163.00**

For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.

For Parvinder Sood Jassar & Associates  
Chartered Accountants

FRN: 032862N

Date : 25.08.2024

Place : Ludhiana



Director                      Director  
(Dayesh Ratchandbhai Thakkar) (Manav Dadu )  
Din: 01631093    Din: 09484299

Manav Dadu  
Director

(CA Parvinder Singh)

M. No. 097224

UDIN:24097224BKCPYM5149



TRACLAXX TRACTORS PVT. LTD.  
MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418  
CIN : U34300PB2014PTC038329

Previous Year 2023-24  
Assessment Year 2024-25

Annexure - IV: Particulars of payment made to specified persons u/s 40(A)(2)(b)

Name of Person	PAN	Nature of Payment	Relation	Amount (Rs.)
Manav Dadu	BZUPD4154L	Salary	Director	1650000.00
Bax International	AAAFI6457R	Rent	Sister Concern	105000.00

Note : The above information has been given on the basis of information & explanations provided to us by the assessee.

For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.  
For Traclaxx Tractors Pvt. Ltd.

For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N

Date : 25.08.2024  
Place : Ludhiana



Director  
(Jayesh Raichandbhai Thakkar)  
Din: 01631093

Director  
(Manav Dadu)  
Din: 09484299 UDIN:24097224BKCPYM5149

(CA Parvinder Singh)  
M. No. 097224



TRACLAXX TRACTORS PVT. LTD.  
MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418  
CIN : U34300PB2014PTC038329

Previous Year 2023-24  
Assessment Year 2024-25

Annexure - VI : Clause 40 of Form No.3CD (Accounting Ratios)

RATIOS		Current Year	Previous Year
Gross Profit Turnover Ratio	$\frac{-33,904,831}{106,273,672} \times 100 =$	-31.90%	5.33%
Net Profit Turnover Ratio	$\frac{-49,987,658}{106,273,672} \times 100 =$	-47.04%	2.51%
Stock in Trade Turnover Ratio	$\frac{24,156,230}{106,273,672} \times 100 =$	22.73%	77.48%
Material consumed/Finished Goods Ratio	NA Since No Quantitative Record Has Been Maintained by the Assessee		

Date : 25.08.2024  
Place : Ludhiana



For & On behalf of Board of Directors of  
M/s TRACLAXX TRACTORS PVT. LTD.

For Traclaxx Tractors Pvt. Ltd.

For Parvinder Sood Jassar & Associates  
Chartered Accountants  
FRN: 032862N

(Jayesh Raichandbhai Thakkar) (Manav Dadu) Parvinder Singh  
Director Director  
Din: 01631093 Din: 09484299 224BKCPYM5149





<b>TRACLAXX TRACTORS PVT. LTD.</b> <b>MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418</b> <b>CIN : U34300PB2014PTC038329</b> <b>BALANCE SHEET AS AT 31ST MARCH, 2024.</b>			
		Amount In Rs. ('00')	Amount In Rs. ('00')
Particulars	Note No.	31.03.2024	31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	80600.00	80600.00
(b) Reserves and surplus	2	-468085.11	32632.66
(c) Money received against share warrants		0.00	0.00
<b>(2) Share application money pending allotment</b>		0.00	0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	0.00	0.00
(b) Deferred tax liabilities (Net)	4	841.19	0.00
(c) Other Long term liabilities	5		0.00
(d) Long term provisions	6	0.00	0.00
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	204469.51	119788.03
(b) Trade payables	8	274462.32	312093.97
(c) Other current liabilities	9	249189.19	433702.10
(d) Short-term provisions	10	4943.00	4943.00
<b>TOTAL</b>		<b>346420.10</b>	<b>983759.76</b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
<b>(1) (a) Fixed assets</b>			
(i) Tangible assets	11	30035.07	25412.79
(ii) Intangible assets		402.01	402.01
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible Assets Under development	S	0.00	0.00
(a) Non current investment	12	0.00	0.00
(b) Deferred tax assets (net)		0.00	467.81
(c) Long term loans & advances	13	0.00	0.00
(d) Other non -current assets	14	0.00	0.00
<b>(2) Current Assets</b>			
(a) Current investments	15	0.00	0.00
(b) Inventories	16	241562.30	570541.30
(c) Trade receivables	17	34369.31	229274.46
(d) Cash and cash equivalents	18	6967.37	13560.80
(e) Short-term loans and advances	19	29180.49	140610.44
(f) Other current assets	20	3903.55	3490.15
<b>TOTAL</b>		<b>346420.10</b>	<b>983759.76</b>

1 TO 29



For Traclaxx Tractors Pvt. Ltd.

*Manav Dady*  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS**

Subject to our separate report on even date

For Parvinder Sood Jassar & Associates

Chartered Accountants

FRN: 032862N

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

For Traclaxx Tractors Pvt. Ltd.

*Manav Dada*

Manav Dada  
Director

DIN : 09484299

*Jayesh Raichandbhai Thakkar*  
Jayesh Raichandbhai Thakkar  
Director

DIN : 01631093

CA Parvinder Singh

M. No. 097224

UDIN:24097224BKCPYM5149

Date : 25.08.2024

Place : Ludhiana



<b>TRACLAXX TRACTORS PVT. LTD.</b> <b>MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418</b> <b>CIN : U34300PB2014PTC038329</b> <b>PROFIT &amp; LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024</b>				
	Particulars	Note No.	Amount In Rs. ('00')	Amount In Rs. ('00')
			31.03.2024	31.03.2023
I.	Revenue from operations	21	1062736.72	736343.94
II.	Other Income	22	776.50	74364.56
III.	<b>Total Revenue (I + II)</b>		<b>1063513.22</b>	<b>810708.50</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	23	296990.19	353996.53
	Purchases of Stock-in-Trade	24	674815.83	343127.98
	Changes in inventories of finished goods,	25	429979.00	(3762.60)
	Employee Benefits Expense	26	27615.34	51554.86
	Finance costs	27	30574.06	8704.66
	Depreciation & amortization expense	28	4142.67	5644.87
	Other expenses	29	99272.70	32972.96
	<b>Total Expenses</b>		<b>1563389.80</b>	<b>792239.26</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)		<b>(499876.58)</b>	<b>18469.24</b>
VI.	Exceptional Items		0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)		<b>(499876.58)</b>	<b>18469.24</b>
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit before tax (VII - VIII)		<b>(499876.58)</b>	<b>18469.24</b>
X.	<b>Tax expense:</b>			
	(1) Current tax			4943.00
	(2) Deferred tax			(99.22)
XI.	Profit(Loss) for the period from continuing operations (VII-VIII)		<b>(499876.58)</b>	<b>13625.46</b>
XII.	Profit/(Loss) from discontinuing operations		0.00	0.00
XIII.	Tax expense of discontinuing operations		0.00	0.00
XIV.	Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)		0.00	0.00
XV.	Profit/(Loss) for the period (XI + XIV)		<b>(499876.58)</b>	<b>13625.46</b>



For Traclaxx Tractors Pvt. Ltd.

*Manan Dady*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
AUTHORISED SIGNATORY / DIRECTOR

XVI	Earnings per equity share:			
	(1) Basic		-0.62	0.02
	(2) Diluted		-0.62	0.02

1 TO 29

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS**

Subject to our separate report on even date

For Parvinder Sood Jassar & Associates

Chartered Accountants

FRN: 032862N

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

For Traclaxx Tractors Pvt. Ltd.

CA Parvinder Singh

M. No. 097224

UDIN:24097224BKCPYMS149

Date : 25.08.2024

Place : Ludhiana



Manav Dadu

Director

DIN : 09484299

Director

Jayesh Raichandbhai Thakkar

Director

DIN : 01631093





<b>TRACLAXX TRACTORS PVT. LTD.</b> <b>MILITARY ROAD, DORAH, Rampur, Ludhiana, Punjab, India, 141418</b> <b>CIN : U34300PB2014PTC038329</b>			
<b>Note No. 1 Share Capital</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>Amount In Rs. ('00')</b>	<b>Amount In Rs. ('00')</b>
		<b>31.03.2024</b>	<b>31.03.2023</b>
a	<b>AUTHORIZED</b> 1000000 Equity Shares of Rs. 10/- each.		
	<b>Total</b>	1000000.00	1000000.00
b	<b>ISSUED , SUBSCRIBED &amp; PAID UP</b> 806000 Equity Shares of Rs. 10/- each, Fully Paid up(L.Y.8060000)	1000000.00	1000000.00
	<b>Total</b>	806000.00	806000.00
		<b>806000.00</b>	<b>806000.00</b>
a)	<b>Reconciliation of the Number of shares and amount outstanding at the beginning and at the end of the reporting period</b>		
	Equity Shares	<b>As at 31st March, 2024</b> Number of Shares (Rs.in ('00'))	<b>As at 31st March, 2023</b> Number of Shares (Rs.in ('00'))
	At the beginning of the reporting period	806000	Rs.806000.00
	Add: Issued during the reporting period	Nil	Nil
	Outstanding at the end of the reporting period	806000	Rs.806000.00
b)	<b>Rights, preferences and restrictions attached to equity shares</b> The company has one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.		



For TracLaxx Tractors Pvt. Ltd.

Mamun Dady

Director

TRACLAXX TRACTORS PRIVATE LIMITED

AUTHORISED SIGNATORY / DIRECTOR

During the year ended March,31, 2020 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL per share ( Previous year Rs. NIL ).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c) Shares held by holding company or its ultimate holding company or subsidiaries or associates of the holding company or the ultimate holding company in aggregate**

There is no holding or ultimate holding company of the company.

**d) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of five years immediately preceding the reporting date**

Particulars	Aggregate number of shares as at	Aggregate number of shares as at
	As at 31st March, 2024 (in '00')	As at 31st March, 2023 (in '00')
Equity Shares allotted as fully paid up by way of bonus shares	-	-
Equity Shares allotted as fully paid up pursuant to Contract(s) without payment being received in cash	-	-
Equity Shares bought back by the Company	-	-

**e) Detail of shareholders holding more than 5% shares in the Company**

Class of Shares and Name of shareholders	As at 31st March, 2024 As at 31st March, 2023	
	Number %shareholding	Number %shareholding
<b>Equity shares of Rs. 10/- each fully paid</b>		
Shri.Darpan Dadu	Nil	Nil
Shri.Parveen Kumar Dadu	Nil	Nil
Smt. Pooja Dadu	Nil	Nil
Smt. Neeru Dadu	Nil	Nil
Shri Manav Dadu	803500	99.69% 803500
Shri Saurabh Goyal	Nil	99.69% 803500
Shri Surjeet Kumar	Nil	2500
		0.31% 0.31%
		Nil

**For Tracalxx Tractors Pvt. Ltd** 500



*Manav Dadu*

**TRACLAXX TRACTORS PRIVATE LIMITED**

*Manav Dadu*

**AUTHORISED SIGNATORY / DIRECTOR**

f) Term of securities convertible into equity /preference shares: N.A.		
Note No. 2 Reserves & Surplus		Amount In Rs. ('00')
Sr. No	Particulars	31.03.2024
		31.03.2023
	<b>Capital Reserve</b>	
	Balance as per the last financial Statements	
	Add: Amount received/trfd. during the year	0.00
	<b>Closing Balance</b>	0.00
	<b>Securities Premium Account</b>	
	Balance as per the last financial Statements	1500.00
	Add: Amount received/trfd. during the year	0.00
	<b>Closing Balance</b>	1500.00
	<b>General Reserve</b>	
	Balance as per the last financial Statements	
	Add: Transferred from surplus in the statement of profit and loss	
	<b>Closing Balance</b>	0.00
	<b>Surplus i.e. balance in the statement of Profit and Loss</b>	
	Balance as per the last financial Statements	31132.66
	Add(Less): Profit(Loss) for the period transferred from statement of profit and loss	(499876.58)
	LESS: Deferred Tax	-841.19
		0.00
	Less: Appropriations	
	Income Tax	4943.00
	Deferred Tax	-99.22
	Transferred to general reserve	0.00
	<b>Closing Balance</b>	31132.66
	<b>Total</b>	-468085.11
		32632.66



For Traclaxx Tractors Pvt. Ltd.

TRACLAXX TRACTORS PRIVATE LIMITED

Manoj Dabector

AUTHORISED SIGNATORY / DIRECTOR



Note No.3 Long Term Borrowings			
Sr. No	Particulars	Current Year	Previous Year
a	<b>Term Loans Secured</b> - From Banks - From Others Less: Current maturities of long term debts <b>Unsecured</b> Loans from Directors/ Shareholders/Related Parties	 0.00 0.00 0.00  0.00	 0.00 0.00 0.00  0.00
b	<b>Total</b>	<b>0.00</b>	<b>0.00</b>
Unsecured loans from related parties are taken as long term liability as the same are not payable within the next 12 months as certified by the management.			
4	<b>Deferred Tax Liabilities (net)</b>		
Sr. No	Particulars	Amount in Rs. ('00')	Amount in Rs. ('00')
		31.03.2024	31.03.2023
	<b>Deferred Tax Liabilities</b>		
	Fixed Assets: Impact of difference between tax depreciation and depreciation charged for the financial reporting period	5235.64	-1871.00
a)	Gross deferred tax Liability	<b>1309.00</b>	-468.00
	<b>Deferred Tax Assets</b>		
	Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	0.00	0.00
b)	Gross deferred tax assets	1309.00	-468.00
	<b>Deferred Tax Liability (Net) (a-b)</b>		

For Traclaxx Tractors Pvt. Ltd.

TRACLAXX TRACTORS PRIVATE LIMITED



Manav Dabector

*[Signature]*

AUTHORISED SIGNATORY / DIRECTOR



5	Other long term liabilities		
	Other liabilities	106346.46	0.00
	<b>TOTAL</b>		
6	Long term provisions		
	Provision for employee benefits:		
	- Leave encashment	0.00	0.00
	<b>TOTAL</b>	<b>108964.46</b>	<b>-936.00</b>

Date : 25.08.2024  
Place : Ludhiana

For Tracclaxx Tractors Pvt. Ltd.

*Manav Dadu*  
Manav Dadu  
Director

DIN : 09484299

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

TRACLAXX TRACTORS PRIVATE LIMITED

*Jayesh Raichandbhai Thakkar*

AUTHORISED SIGNATORY / DIRECTOR

Jayesh Raichandbhai Thakkar

Director

DIN : 01631093



**TRACLAXX TRACTORS PVT. LTD.**  
**MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418**  
**CIN : U34300PB2014PTC038329**

**Note No. 7 Short Term Borrowings**

Sr. No	Particulars	Amount In Rs. ('00')	Amount In Rs. ('00')
		31.03.2024	31.03.2023
	<b>Working Capital Loans Secured</b>		
	- From Bank	147969.24	119788.03
	- From Others	32781.53	
	<b>Loans repayable on demand Unsecured</b>		
	- From related parties	23718.74	0.00
	<b>TOTAL</b>	23718.74	0.00
	<b>Total</b>	<b>204469.51</b>	<b>119788.03</b>

**Note No. 8 Trade Payables**

Sr. No	Particulars	31.03.2024	31.03.2023
	Trade Payables		
	- Dues to others	274462.32	312093.97
i)	Principal amount remaining unpaid to any supplier as at the end of accounting period	0.00	0.00
ii)	Interest due on remaining unpaid to any supplier as at the end of accounting period	0.00	0.00
iii)	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day during accounting period	0.00	0.00
iv)	The amount of interest due and payable for the year	0.00	0.00
v)	The amount of interest accrued and remaining unpaid at the end of accounting Year	0.00	0.00
vi)	The amount of further interest due and payable even in the succeeding year, untill such date when the interest dues as above are actullay paid.	0.00	0.00
	<b>Total</b>	<b>274462.32</b>	<b>312093.97</b>

**Note No. 9 Other Current Liabilities**

Sr. No	Particulars	31.03.2024	31.03.2023
	<b>Current maturities of long term debt</b>		
	<b>Other Payables</b>		
	- Statutory remittances		636.12
	- Advance from Customers	127812.70	376367.97
	- Other Payables	13832.25	56698.01
	- Imprest	1197.78	0.00
	- Security	106346.46	
	<b>Total</b>	<b>249189.19</b>	<b>433702.10</b>



For Traclaxx Tractors Pvt. Ltd.

*Manan Dady*

Director

TRACLAXX TRACTORS PRIVATE LIMITED

*[Signature]*  
 AUTHORISED SIGNATORY / DIRECTOR

**Note No. 10 Short Term Provisions**

Sr. No	Particulars	31.03.2024	31.03.2023
a	Provision For Employees Benefits	0.00	0.00
b	Provision For Income Tax	4943.00	4943.00
	<b>Total</b>	<b>4943.00</b>	<b>4943.00</b>

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

TRACLAXX TRACTORS PRIVATE LIMITED

Date : 25.08.2024

Place : Ludhiana For Traclaxx Tractors Pvt. Ltd.

Manav Dady

Manav Dady  
Director

AUTHORISED SIGNATORY / DIRECTOR

Jayesh Raichandbhai Thakkar  
Director



TRACLAXX TRACTORS PVT. LTD. MILITARY ROAD, DORAH, Rampur, Ludhiana, Punjab, India, 141418																
Note No. 11 Fixed Assets																
Sr. No	Particulars	Date of Purchase/ Put to Use	Original Cost	Gross block			Salvage Value	Depreciable amount over whole life	Adjustment	WDV As On 31.03.2022	Life as per Co. Act, 2013	Amount In Rs. ('001)			Dep. For The Year	WDV as on 31.03.2024
				Addition during the year	Disposal/transfer/ rate diff	Closing Balance as on 31.03.2023						Remaining Life on 31.03.23	Remaining Life on 31.03.24	Rate of Dep.		
(I) Tangible Assets																
1 Land																
2 Building																
3 Plant and Equipments		02/07/2017	9451.00	290.00	0.00	9741.00	487.05	9253.95		3993.82	15	10.25	18.10%	722.88	3270.94	
		29/04/2022	15940.8	0.00	0.00	15940.80	797.04	15143.76	5306.04	13055.52	15	14.00	7.69%	1225.85	9408.91	
4 Furnitures & Fitting		20/05/2022	11092.34	0.00	0.00	11092.34	554.62	10537.72		0.00	15	14.00	7.69%	853.00	10239.34	
	Furniture & Fixture	20/04/2016	47.00	0.00	0.00	47.00	2.35	44.65		7.93	10	4.05	32.78%	2.60	5.33	
5 Vehicles		31/03/2023		7882.58	0.00	7882.58	394.13	7488.45		0.00	6	0.00	39.30%	1290.07	6592.51	
6 Office Equipments																
	Computer	19/04/2016	205.00	220.64	0.00	425.64	21.28	404.36		11.12	3	0.00	63.16%	0.87	10.25	
		26/04/2016	250.00	0.00	0.00	250.00	12.50	237.50		13.79	3	0.00	63.16%	1.29	12.50	
	Fans	05/12/2017	815.10	0.00	0.00	815.10	40.76	774.35		40.77	3	0.00	63.16%	0.00	40.77	
		18/04/2016	17.38	198.00	0.00	215.38	10.77	204.61		2.93	10	3.05	48.78%	1.43	1.50	
		21/04/2016	12.81	0.00	0.00	12.81	0.64	12.17		2.16	10	3.05	48.78%	1.06	1.11	
	Air Conditioner	27/06/2017	309.75	0.00	0.00	309.75	15.49	294.26		75.01	10	4.25	0.00%	0.00	75.01	
	Mobile	24/05/2017	340.00	0.00	0.00	340.00	17.00	323.00		79.86	10	4.16	31.64%	25.27	34.59	
		13/04/2016	55.00	173.73	0.00	228.73	11.44	217.29		2.78	5	0.00	45.07%	0.00	2.78	
	LED	12/04/2019	239.90	0.00	0.00	239.90	12.00	227.91		40.74	5	1.03	45.07%	18.36	22.38	
		04/04/2018	475.00	0.00	0.00	475.00	23.75	451.25		43.60	5	0.01	45.07%	0.00	43.60	
TOTAL (I)			39251.00	8764.95	0.00	48016.03	2400.80	45615.23	3506.04	4024.52				4142.67	29781.53	
II) Intangible Assets																
	Trade Mark	25/01/2023	0.00	0.00	0.00	0.00	0.00	0.00		0.00	5.00	4.84	26.04%	0.00	0.00	
	Goodwill	22/08/2016	4654.87	0.00	0.00	4654.87	242.74	5600.35		253.55	5	0.00	45.07%	0.00	253.55	
TOTAL (II)			4654.87	0.00	0.00	4654.87	242.74	5600.35		253.55				0.00	253.55	
III) Capital Work-in-progress																
TOTAL (III)			0.00	0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	
TOTAL (I+II+III)			43905.95	8764.95	0.00	52670.90	2633.54	101616.58		4278.07				4142.67	30035.07	



For Traclaxx Tractors Pvt. Ltd.

Manav Dabhotar

TRACLAXX TRACTORS PRIVATE LIMITED  
AUTHORISED SIGNATORY / DIRECTOR



TRACLAXX TRACTORS PVT. LTD.  
MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418  
CIN : U34300PB2014PTC038329

Note No. 12 Non Current Investment  
(Long Term Investments)

Sr. No	Particulars	Amount In Rs. ('00')	Amount In Rs. ('00')
		31.03.2024	31.03.2023
a	TRADE INVESTMENTS (At Cost) Investment in Equity Instruments	0.00	0.00
	Total	0.00	0.00

Note No. 13 Long Term Loans and Advances  
(Unsecured, Considered Good )

Sr. No	Particulars	31.03.2024	31.03.2023
a	Capital Advances	0.00	0.00
b	Security Deposits	0.00	0.00
c	Other Loans & Advances	0.00	0.00
	Total	0.00	0.00

Note No. 14 Other Non Current Assets  
(Unsecured considered Goods)

Sr. No	Particulars	31.03.2024	31.03.2023
	- Fixed Deposits with Banks with maturity after 12 months		
	- Preliminary exp to the extent not written off	0.00	0.00
	Total	0.00	0.00

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

TRACLAXX TRACTORS PRIVATE LIMITED

Date : 25.08.2024  
Place : Ludhiana

For Traclaxx Tractors Pvt. Ltd.

Manav Dadu

Manav Dadu  
Director  
DIN : 09484299

AUTHORISED SIGNATORY / DIRECTOR

Jayesh Raichandbhai Thakkar  
Director  
DIN : 01631093



**TRACLAXX TRACTORS PVT. LTD.**  
**MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418**  
**CIN : U34300PB2014PTC038329**

**Note No. 15 Current Investments**

(Valued at lower of cost and fair value)

Sr. No	Particulars	Amount In Rs. ('00')	Amount In Rs. ('00')
		31.03.2024	31.03.2023
	<b>TRADE INVESTMENTS (At Cost)</b>		
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Note No. 16 Inventories**

Sr. No	Particulars	31.03.2024	31.03.2023
a	Raw Materials	185119.00	84119.00
b	Work-in-Progress	0.00	0.00
c	Finished Goods	56443.30	486422.30
d	Stock-in-Trade (in respect of goods acquired for trading )		
	<b>Total</b>	<b>241562.30</b>	<b>570541.30</b>

**Note No. 17 Trade Recievables**

Sr. No	Particulars	31.03.2024	31.03.2023
a	<b>Outstanding for more than six months from the due date of payment</b>		
	Unsecured, Considered Good	33519.31	89981.22
b	<b>Others</b>		
	Unsecured, Considered Good	850.00	139293.24
	<b>Total</b>	<b>34369.31</b>	<b>229274.46</b>

**Note No. 18 Cash & Cash Equivalents**

Sr. No	Particulars	31.03.2024	31.03.2023
	<b>Cash &amp; Bank Balances</b>		
a	Balances with Banks		
	- In current Accounts		
	With ICICI Bank Limited	0.03	1040.29
	With Standard Chartered Bank	91.85	91.85
	With HDFC Bank Ltd.	747.93	522.50
	Cheque in Hand	2099.99	2091.14
b	Cash in hand	4027.57	9815.02
	Imprest Accounts	0.00	0.00
	Imprest Darpan Dadu		0.00
	- Deposits with more than 12 month maturity		
	- Deposits with less than 12 month maturity		
	Less: Amounts disclosed as other non current assets ( deposits with more than 12 month maturity)		
	<b>TOTAL</b>	<b>6967.37</b>	<b>13560.80</b>



For TracLaxx Tractors Pvt. Ltd.

*Manan Dadu*

Director

**TRACLAXX TRACTORS PRIVATE LIMITED**

**AUTHORISED SIGNATORY / DIRECTOR**

Note No. 19 Short Term Loans and Advances (Unsecured considered good, unless otherwise stated)			
Sr. No	Particulars	31.03.2024	31.03.2023
	Loans and advances to related parties		
	- Subsidiary companies	0.00	0.00
	- Others	0.00	0.00
	<b>Others</b>		
	Imprest A/C	12232.91	
	Balance With Revenue Authorities	14838.99	14989.64
	Other receivables	368.59	23740.77
	Advance to Suppliers	1740.00	101880.03
	<b>Total</b>	<b>29180.49</b>	<b>140610.44</b>

Note No. 20 Other Current Assets (Unsecured considered good, unless otherwise stated)			
Sr. No	Particulars	31.03.2024	31.03.2023
	Advance Tax	441.55	28.15
	IGST Under protest	3462.00	3462.00
	<b>Total</b>	<b>3903.55</b>	<b>3490.15</b>

Date : 25.08.2024  
Place : Ludhiana

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

TRACLAXX TRACTORS PRIVATE LIMITED

For Traclaxx Tractors Pvt. Ltd.

Manav Dadu

AUTHORISED SIGNATORY / DIRECTOR

Manav Dadu Director  
DIN : 09484299

Jayesh Raichandbhai Thakkar  
Director  
DIN : 01631093





<b>TRACLAXX TRACTORS PVT. LTD.</b> <b>MILITARY ROAD, DORAHA, Rampur, Ludhiana, Punjab, India, 141418</b> <b>CIN : U34300PB2014PTC038329</b>			
<b>Note No. 21 Revenue from Operations</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>Amount In Rs. ('00')</b>	<b>Amount In Rs. ('00')</b>
		<b>31.03.2024</b>	<b>31.03.2023</b>
a	Sale of Products	1062736.72	736343.94
b	Sale of Services	0.00	0.00
	<b>Total</b>	<b>1062736.72</b>	<b>736343.94</b>
<b>Note No. 22 Other Income</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
a	Custom Duty & Export Bef. Refund	157.00	20394.14
b	GST Refund	619.50	37111.95
c	Discount		16856.85
d	Round off		1.62
	<b>Total</b>	<b>776.50</b>	<b>74364.56</b>
<b>Note No. 23 Cost of Materials Consumed</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
a	Opening Stock	84119.00	26606.50
	Add		
	Purchases	365003.00	365003.00
	Less	0.00	
	Closing Stock	185119.00	84119.00
	<b>Sub-total (a)</b>	<b>264003.00</b>	<b>307490.50</b>
b	<b>DIRECT/PRODUCTION EXPENSES</b>		
	Power & Fuel	4643.76	1473.45
	Consumable Store	7028.53	
	Packing Charges	4154.74	256.00
	Labour expenses/ Demo expenses	9845.16	0.00
	Generator Expenses	1386.40	1920.13
	Freight Octroi & Cartage	5928.60	42856.45
	<b>Sub-total (b)</b>	<b>32987.19</b>	<b>46506.03</b>
	<b>Total (a) + (b)</b>	<b>296990.19</b>	<b>353996.53</b>
<b>Note No. 24 Purchases of Stock in Trade</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
	Purchases	674815.83	343127.98
	<b>Total</b>	<b>674815.83</b>	<b>343127.98</b>
<b>Note No. 25 Change in Inventories of Finished Goods, Work-in-progress and stock in trade</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
a	Opening Stock		
i)	Finished Goods	486422.30	482659.70
ii)	WIP ( Work in Progress)	0.00	0.00
iii)	Stock in Trade	0.00	0.00
b	Closing Stock		
i)	Finished Goods	56443.30	486422.30
ii)	WIP ( Work in Progress)	0.00	0.00
iii)	Stock in Trade	0.00	0.00
	<b>Total</b>	<b>429979.00</b>	<b>(3762.60)</b>



For Traclaxx Tractors Pvt. Ltd.

Mamun Dahi  
Director

TRACLAXX TRACTORS PRIVATE LIMITED

AUTHORISED SIGNATORY / DIRECTOR



**Note No. 26 Employee Benefits Expense**

Sr. No	Particulars	31.03.2024	31.03.2023
	Director's salary	16500.00	16500.00
	Wages & Salary	10214.46	34576.73
	ESI, PF & LWF	900.88	478.13
	<b>Total</b>	<b>27615.34</b>	<b>51554.86</b>

**Note No. 27 Finance Costs**

Sr. No	Particulars	31.03.2024	31.03.2023
	Bank Interest	23285.38	618.92
	Bank Charges	5984.64	4855.41
	Exchange Rate Difference	1304.04	3230.33
	<b>Total</b>	<b>30574.06</b>	<b>8704.66</b>

**Note No. 28 Depreciation & Amortization Expense**

Sr. No	Particulars	Amount In Rs. ('00')	Amount In Rs. ('00')
		31.03.2024	31.03.2023
a	Preliminary exp written off	0.00	0.00
b	Depreciation	4142.67	5644.87
	<b>Total</b>	<b>4142.67</b>	<b>5644.87</b>

**Note No. 29 Other Expenses**

Sr. No	Particulars	31.03.2024	31.03.2023
	Advertisement	15.00	0.00
	Accounting charges	350.00	800.00
	Audit Fees & Expenses	715.00	600.00
	Bonus & leave with wages	0.00	3722.28
	Car Expenses	2430.67	3665.71
	Commission	11714.38	4800.00
	Computer Expenses	76.00	221.10
	Conveyance	3983.85	2617.90
	Fees & Taxes	570.00	1861.40
	Freight Outward	327.55	83.60
	Legal Expenses	1944.00	
	Licence Fees	2998.81	887.50
	Office Exp.	16452.60	105.00
	Insurance	1289.85	627.17
	Misc. expenses	2259.01	121.54
	Postage	604.60	1138.51
	Printing & Stationery	1024.91	538.59
	Professional Charges	0.00	1010.00
	Discount on sales	38354.11	0.00
	Rent	1050.00	1050.00
	Repair & Maintenance/Office Maintenance	4586.32	249.70
	Security Service Charges	1022.26	983.44
	Staff Welfare Expenses	867.94	342.86
	Vehicle expenses	2405.73	2310.74
	Tour & Travelling	1772.12	5235.92
	Bad Debts	2458.00	
	<b>Total</b>	<b>99272.70</b>	<b>32972.96</b>

FOR AND ON BEHALF OF THE BOARD OF  
TRACLAXX TRACTORS PVT. LTD.

Date : 25.08.2024  
Place : Ludhiana

For Traclaxx Tractors Pvt. Ltd.

*Manav Dadu*  
Director

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