



# MERCURY EV-TECH LIMITED

Date-November 21,2025

To  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 531357**

**Subject: Notice of the 39th Annual General Meeting ("AGM") of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Mam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith Notice of the 39<sup>th</sup> AGM of the Members of the Company scheduled to be held on Monday, 15<sup>th</sup> of December 2025 at 12:00 p.m. (IST) at the Registered Office of the Company situated at Block No. 28, National Highway No.8, Manglege, Vadodara, Gujarat, 391243.

The details of commencement and end of remote e-voting are as follows:

<b>Cut-off Date for e-voting</b>	Monday, December 08, 2025
<b>Commencement of Remote e-voting</b>	09:00 a.m. (IST) on Friday, December 12,2025.
<b>End of remote e-voting</b>	05:00 p.m. (IST) on Sunday, December 14, 2025

This is for your information and records.

**For, MERCURY EV-TECH LIMITED**

**MERCURY**  
EV-TECH LIMITED

**JAYESH RAICHANDBHAI THAKKAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 01631093**

**MERCURY EV-TECH LIMITED (CIN: L27109GJ1986PLC008770)**

Registered Office: Block No. 28, Vill-Manglej, Ta-Karjan, Di-Vadodara, 391243,  
Manglej, Vadodara, Karjan, Gujarat, India, 391243

E-mail: [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com)

Website- <https://mercuryevtech.com/>

Telephone 02652222777

**NOTICE**

**NOTICE** is hereby given that **39th Annual General Meeting** of the Members of **Mercury EV Tech Limited** will be held on Monday, the **December 15, 2025 at 12:00 p.m.** (IST) at the Registered Office of the Company situated at Block No. 28, National Highway No.8, Manglege, Vadodara, Gujarat, 391243, to transact the following businesses:-

**ORDINARY BUSINESS:****ITEM NO. 1: ADOPTION OF THE AUDITED FINANCIAL STATEMENTS AS ON MARCH 31, 2025:**

To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2025, together with the Report of the Board of Directors' and Auditors' and in this regard pass the following resolution as **Ordinary Resolution**:

**"RESOLVED THAT** the Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2025 including Balance sheet as on March 31, 2025 and Statement of Profit and Loss Accounts for the year ended on March 31, 2025 along with Cash Flow Statements and Report of the Directors and Auditors thereon of the Company for the financial year ended on March 31, 2025 be received, approved and adopted."

**ITEM NO. 2: RE-APPOINTMENT OF DIRECTOR:**

To appoint a Director in place of Mr. Darshankumar Jitendra Shah (DIN: 08687729), who retires by rotation at this Annual General Meeting, in terms of section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Darshankumar Jitendra Shah (DIN: 08687729), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

**SPECIAL BUSINESS:****ITEM NO.3: APPOINTMENT OF MRS. RIYA VINODBHAI SHARMA (DIN: 11208483) AS DIRECTOR IN CATEGORY OF NON-EXECUTIVE INDEPENDENT DIRECTOR**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

**"RESOLVED THAT** pursuant to Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 (the "Act") (including any statutory modifications or re-enactments thereof for the time being in force) and Regulation 16(1)(b), 17, 25 and other applicable provisions, if any, of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company based on the Nomination and Remuneration Policy, Mrs. Riya Vinodbhai Sharma (DIN: 11208483) who has given her

consent and meets the criteria for independence under section 149(6) of the Act, be and is hereby appointed as an Independent Director under the Category of Non-Executive Independent Director on the Board of Directors of the Company, for a term of 5 years with effect October 01, 2025, not liable to be retire by rotation.

**"RESOLVED FURTHER THAT** approval of the Members be accorded to the Board of Directors (which term shall include its duly empowered Committee(s) constituted/to be constituted by it to exercise its powers including the powers conferred by this resolution) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient "

**ITEM NO.4: APPOINTMENT OF M/S. SJV & ASSOCIATES, PRACTISING COMPANY SECRETARIES (MEMBERSHIP NUMBER: F13510 AND COP NUMBER: 10836) AS THE SECRETARIAL AUDITORS OF THE COMPANY.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") [including any statutory modification or re-enactment thereof for the time being in force] read with Circulars issued thereunder from time to time and in accordance with the recommendation of the Board of Directors of the Company, consent of the Members, be and is, hereby accorded for the appointment of **M/s. SJV & ASSOCIATES, Practising Company Secretaries** a firm of Company Secretaries in practice, **(Membership Number: F13510 and COP Number: 10836)** as the Secretarial Auditors of the Company for conducting Secretarial Audit for a term of 5 (five) consecutive years from the financial year 2025-26 till the financial year 2029-30 on such remuneration as may be determined by the Audit Committee/Board of Directors and the Secretarial Auditors from time to time.

**RESOLVED FURTHER THAT** approval of the members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors maybe eligible to provide or issue under the Applicable Laws at a remuneration to be determined by the Board.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) or any other person authorized by the Board in this regard, be and is hereby jointly and/or severally authorized on behalf of the Company to do all such acts, deeds and things as may be considered necessary, desirable or expedient to give effect to the resolutions."

**ITEM NO.5: TO AUTHORISE BOARD TO GRANT LOANS AND ADVANCES AND/OR SECURITIES UNDER SECTION 185 OF THE COMPANIES ACT, 2013 TO ENTITIES IN WHOM DIRECTORS/S IS /ARE INTERESTED**

To consider and if thought fit, to give your assent/dissent to pass the following resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** pursuant to the provisions of Section 185 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017, approval of members of the Company be and is hereby accorded for making of loan(s) including loan represented by way of Book Debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/ to be taken by various entities covered under the category of 'a person in whom any of the director of the company is interested' as specified in the explanation to Sub-section 2 of the said Section, as detailed in the Explanatory statement annexed with this Notice, of an aggregate outstanding amount not exceeding Rs.200 Crores (Rupees Two hundred Crores only) for each entity at any point in time.

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**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid Loan/Guarantee/security, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable."

For and On Behalf of Board Of Directors  
Mercury EV-Tech Limited

Sd/-  
JAYESH RAICHANDBHAI THAKKAR  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN - 01631093)

PLACE- VADODARA

DATE - 20.11.2025

### NOTES:

- The Ministry of Corporate Affairs (MCA) by Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated January, 13, 2021 and Circular No. 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and the latest being 09/2023 dated September 25, 2023 ("MCA Circulars") read with Securities Exchange Board of India Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022 and SEBI/HO/CRD/PoD-2/P/ CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD- PoD-2/P/CIR/2023/167 dated October 7, 2023 had permitted sending of the Notice only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories Accordingly, in compliance with applicable provisions of the Companies Act, 2013 and the said Circulars the:

  - Notice of the AGM along with Annual report for financial year 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories.
  - The AGM of the Members will be held at the registered office of the company.
- The Notice of AGM along with Annual report is being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Members may note that the Notice will also be available on the Company's website <https://mercuryevtech.com/> website of stock exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com)
- The Explanatory Statement pursuant to Section 102(1) of the Act with respect to the Ordinary/Special Business to be transacted at the meeting set out in the Notice is annexed hereto.
- Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc with the Depository through their Depository Participant(s).
- IN TERMS OF SECTION 105 OF THE COMPANIES ACT, 2013 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF, SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding 50 [fifty] and holding in aggregate not more than ten (10) per cent of the total share capital of the Company. In case proxies proposed to be appointed by a Member holding more than ten (10) percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any such other person or shareholder.
- The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed, and signed and stamped, not less than 48 hours before the commencement of the meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.
- Members are informed that in case of joint holders attending the Meeting, only such joint holder whose name stands first in the Register of Members of the Applicant Company/ list of Beneficial Owners as received from National Securities Depository Limited ("NSDL") /Central Depository Services (India) Limited ("CDSL") (collectively referred to as "Depositories") in respect of such joint holding will be entitled to vote.
- The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of December 08, 2025. Members shall have one vote for every one fully paid share of the Company held by them as on the cut-off date. Members can vote for their entire voting rights as per their discretion.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com) The shareholders who do not

wish to speak during the AGM but have queries may send their queries in advance seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com) These queries will be replied to by the company suitably by email.

10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
11. In accordance with MCA Circulars, the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED ("CDSL") as the authorised e-Voting agency for facilitating voting through electronic means. The facility of casting votes by members using remote e-voting will be provided by CDSL.
12. Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice and Explanatory Statement thereto will be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com)
14. The Register of Members and Share Transfer Books of the Company shall remain closed from December 09, 2025 to December 15, 2025 (both days inclusive), in connection with AGM and for the purpose of determining the names of members eligible for dividend on equity shares, if approved at the AGM.

Members may note that as per SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/ 2024/37 dated May 7, 2024, it is mandatory for all holders of physical securities in listed entities to update their KYC and choice of Nomination with the Registrar and Share Transfer Agent ('RTA'), in case they have not updated the same. As per the SEBI Circular, effective from April 1, 2024, RTA i.e Accurate Securities and Registry Private Limited will attend to all service requests of the shareholders with respect to transmission, dividend, etc., only after updating the above details in the records.

As per the aforesaid SEBI Circular, members holding securities in physical form may note that any future dividend payable against their shareholding would be withheld if their KYC and choice of Nomination are not updated with the RTA.

For the purpose of updation of KYC and choice of Nomination, members are requested to send the necessary forms (ISR-1, ISR-2 and SH-13) along with the necessary attachments mentioned in the said Forms to Accurate Securities and Registry Private Limited. Alternatively, members may send the documents by email to Accurate Securities and Registry Private Limited at [investor@accuratesecurities.com](mailto:investor@accuratesecurities.com).

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/ CIR/2022/8 dated January 25, 2022 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

15. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal <https://smartodr.in/login> and the same can also be accessed through the Company's website. The Company has a designated email ID for Redressal of Shareholders'/Investors' Complaints/Grievances. Hence, please write to us at [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com)
16. The Company has appointed M/S SJV & ASSOCIATES, Practising Company Secretary (Membership No. FCS: 13510 CP No: 10836) to act as the Scrutinizer for conducting the remote e-voting process for the AGM, in a fair and transparent manner.
17. The declared Results, along with the Scrutinizer's Report will be submitted with the Stock Exchanges where the Company's equity shares are listed (i.e. BSE Limited) and shall also be displayed on the Company's website i.e. <https://mercuryevtech.com/> and on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com)

### THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

**Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on December 12, 2025 and ends on December 14, 2025. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, December 08, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your UserID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>

	4) For OTP based login you can click on <a href="https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp</a> . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>	
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

### (xvii) Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com) or call toll free no. 1800 21 09911.

For and On Behalf of Board Of Directors  
Mercury EV-Tech Limited

Sd/-  
JAYESH RAICHANDBHAI THAKKAR  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN - 01631093)

PLACE- VADODARA  
DATE- 20.11.2025

**Particulars of the Directors seeking appointment / re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards on the General Meeting**

(In pursuance of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Name of Director</b>	<b>Mrs. Riya Vinodbhai Sharma</b>
<b>DIN</b>	11208483
<b>Date of Birth</b>	24/05/1998
<b>Date of first Appointment on the board</b>	24/07/2025
<b>Relationship Between Directors inter se</b>	No Relation
<b>Expertise in Specific functional area</b>	She is a Commerce graduate from M.S. University of Baroda, specializing in Accounts. An ambitious and detail-oriented professional, Riya Sharma blends solid theoretical knowledge with practical accounting skills. She is well-prepared to excel in finance, auditing, or bookkeeping roles.
<b>Qualification</b>	Bachelors of Commerce
<b>Other Board Membership*</b>	Nil
<b>Membership / Chairmanships of Committee in other Public Companies</b>	Nil
<b>Number of Shares held in the Company</b>	Nil
<b>Listed entities from which the Director has resigned from Directorship in last 3 (Three) years</b>	Nil
<b>Number of Board Meetings Attended (FY 2024-25)</b>	Nil
<b>Remuneration last drawn (including sitting fees, if any)</b>	Nil
<b>Remuneration proposed to be paid</b>	Nil

\* Private Companies excluded

### EXPLANATORY STATEMENT

#### Item No. 3

Based on the NRC Committee's recommendation, the Board appointed Mrs. Riya Vinodbhai Sharma (DIN: 11208483) as an Additional Director (Non-Executive Independent Director) at its meeting on 30.09.2025, pursuant to the provisions of Section 161 of the Companies Act, 2013 (the "Act") and Regulations 16(1)(b), 17, 25 and other applicable provisions, if any, of Chapter IV of SEBI (LODR) Regulations, 2015 and Articles of the Company for a period of 5 (five) consecutive years with effect from October 01, 2025, subject to Members approval. As required under Section 149 and Regulation 17(1C), her appointment must be approved by the Members at the next general meeting or within 3 months, whichever is earlier.

The Company has received a notice under Section 160 proposing her appointment, along with her declaration of independence under Section 149(6) and Regulation 16(1)(b). The Board confirms that she meets all criteria for Independent Directors, is not related to any Director or KMP, is independent of management, has consented to act as Director, and is not disqualified under Section 164. She has also confirmed compliance with Rules 6(1) and 6(2) regarding registration with the Independent Directors' databank. Her term will not be subject to retirement by rotation as per Section 149(13).

The NRC has reviewed her qualifications and recommended her appointment for a five-year term from October 01, 2025. A brief profile is attached in the Annexure. The draft letter of appointment is available for inspection upon request at [cs@mercuryevtech.com](mailto:cs@mercuryevtech.com). The Board recommends the Special Resolution under Item No. 3. Except for Mrs. Riya and her relatives (to the extent of their shareholding, if any), no other Director or KMP has any interest in the resolution.

#### Item No. 4

The Securities and Exchange Board of India ('SEBI') has amended the Listing Regulations with effect from December 12, 2024, by which every Listed Entity and its Material Unlisted Subsidiary incorporated in India shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and their appointment shall be recommended by the Board for approval by the Shareholders.

In line with the SEBI notification, the Board, subject to the approval of the Shareholders, proposes to appoint M/s. SJV & ASSOCIATES, Practising Company Secretaries a firm of Company Secretaries in practice, (Membership Number: F13510 and COP Number: 10836) as the Secretarial Auditors of the Company for conducting Secretarial Audit for a term of 5 (five) consecutive years from the financial year 2025-26 till the financial year 2029-30.

M/s. SJV & ASSOCIATES is a peer reviewed and well-established Practising Company Secretary firm. M/s. SJV & ASSOCIATES are eligible in accordance with the guidelines and professional standards prescribed by the Institute of Company Secretaries of India and have provided their consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Further, M/s SJV & ASSOCIATES has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest.

M/s. SJV & Associates, Practising Company Secretaries having experience in the field of Corporate and other allied laws. The firm is based in Ahmedabad have knowledge and experience in providing advisory services and undertaking secretarial audit for listed and other entities. The focus areas of services of the firm include advisory services on corporate and allied laws, listing compliances, MCA, SEBI etc.

M/s. SJV & Associates, Practising Company Secretaries is a peer reviewed firm and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.

The Board of Directors based on the recommendation of Audit Committee have proposed the secretarial audit fees of Rs. 60,000/- (Rupees Sixty Thousand only) for each Financial year for the Term of its appointment plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, based on the scope of work, team size, industry experience, and the time and expertise required by auditors to conduct the audit effectively.

Accordingly, the approval of the Members is sought for passing an Ordinary Resolution, as set out at Item No. 4 of the accompanying Notice.

None of the Directors and Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

**ITEM NO. 5****TO AUTHORISE BOARD TO GRANT LOANS AND ADVANCES AND/OR SECURITIES UNDER SECTION 185 OF THE COMPANIES ACT, 2013 TO ENTITIES IN WHOM DIRECTORS/S IS / ARE INTERESTED**

Pursuant to the provisions of Section 185 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 (the "Rules") (as amended from time to time), no company shall, directly or indirectly, advance any loan, including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by (a) any director of company, or of a company which is its holding company or any partner or relative of any such director; or (b) any firm in which any such director or relative is a partner. However, a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that a special resolution is passed by the company in general meeting and the loans are utilized by the borrowing company for its principal business activities.

Accordingly the Board of Directors in its meeting held on August 14, 2025 has considered and decided to seek shareholders' approval by way of a special resolution for any loan advanced/to be advanced, giving any guarantee or providing any security to various parties in terms of the statutory requirements provided under Section 185 of the Companies Act, 2013 and more specifically such other entity/person as the Board of the Directors in its absolute discretion deems fit and beneficial and in the best interest of the Company, provided that the aggregate limit shall not at any time exceed Rs.200 crores for each party as mentioned below.

Further, the said loan(s) and/or guarantee(s) and/or security (ies) shall only be utilized by each Borrower as mentioned below for the purpose of its principal business activities and that keeping the best interest of the Company.

The brief particulars of Loan proposed to be given or guarantee to be given or security to be provided by your Company to the various companies with their limits are provided as below;

**1. M/S DC2 Mercury Cars Private Limited:-**

M/S DC2 Mercury Cars Private Limited wherein your Company is one of the shareholders. In M/S DC2 Mercury Cars Private Limited, your Company holds 69.84 % of total contribution. Also Mr. Jayeshbhai Thakkar, Chairman & Managing Director of the company is common Director in both the companies, hence both the entities are related to each other.

M/S DC2 Mercury Cars Private Limited principal business activity consists of manufacturing, assembling, fabricating, buying, selling, trading, distributing, exporting, importing, exchanging and dealing in all types of electric sport vehicles, including but not limited to, electric cars, electric rikshaw, electric carts, electric vans, electric cycles, electric scooters, electric buses and other battery powered and electric vehicles.

The brief particulars of Loan Given / Proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S DC2 Mercury Cars Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s DC2 Mercury Cars Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 2. M/s Powermetz Energy Private Limited:-

M/S Powermetz Energy Private Limited wherein your Company is one of the shareholders. In M/S Powermetz Energy Private Limited, your Company holds 100% of total contribution. Also Mr. Darshan Shah & Mr. Jayesh Thakakr , Director s of the company are common Directors in both the companies hence both the entities are related to each other.

M/S Powermetz Energy Private Limited is engaged in the business of manufacturing, assembling, importing, exporting, and dealing in advanced energy storage systems and technologies. Its core focus includes advanced chemistry-based battery storage systems, battery management and thermal management systems, UPS and inverters, as well as a wide range of rechargeable, commercial, industrial, and automotive batteries and chargers. The company also provides solutions for solar and green energy along with AMC (Annual Maintenance Contracts) for UPS systems and batteries.

The brief particulars of Loan Given/Proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Powermetz Energy Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Powermetz Energy Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr.Darshan Shah & Mr. Jayesh Thakkar along with their relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 3. M/S Traclaxx Tractors Private Limited

M/S Traclaxx Tractors Private Limited wherein your Company is also one of the shareholder. In M/S Traclaxx Tractors Private Limited, your Company holds 65 % of total contribution. Also Mr. Jayeshbhai Thakkar, Chairman & Managing Director of the company is common Director in both the companies ,hence both the entities are related to each other.

M/S Traclaxx Tractors Private Limited principal business activity business of manufacturing of Tractor & Tractor parts.

The brief particulars of Loan Given / Proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Traclaxx Tractors Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Traclaxx Tractors Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

#### 4. M/S Finmer Electric Fintech Private Limited:-

Mr. Jayeshbhai Thakkar, Chairman & Managing Director of your company is also Director in Finmer Electric Fintech Private Limited hence both the entities are related to each other.

M/S Finmer Electric Fintech Private Limited is engaged in developing and providing innovative software technologies, digital platforms, and consultancy services for the electric vehicle, green energy, renewable energy, and sustainability sectors. Its focus includes software applications, mobile and cloud-based solutions to support operations, sales, marketing, loans, inventory, logistics, and customer services for industry stakeholders.

The brief particulars of Loan Given / Proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Finmer Electric Fintech Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Finmer Electric Fintech Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

#### 5. M/s Haitek Automotive Private Limited

M/S Haitek Automotive Private Limited wherein your Company is one of the shareholder. In M/S Haitek Automotive Private Limited, your Company holds 70 % of total contribution. Also Mr. Jayeshbhai Thakkar, Chairman & Managing Director of the company is common Director in both the companies Hence both the entities are related to each other.

M/S Haitek Automotive Private Limited principal business is of manufacturing, assembling, sale, purchase, import, export or dealing otherwise in all types of Vehicles whether propelled or assisted by petrol, gas, spirit, steam electric power, battery, animal or other powers to carry on passengers or goods and other things on land, water or air and parts thereof.

The brief particulars of Loan Given / Proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Haitek Automotive Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Haitek Automotive Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 6. M/s EV Nest Private Limited

M/s EV Nest Private Limited wherein your Company is one of the shareholders. In M/s EV Nest Private Limited, your Company holds 100% of total contribution. Also Mr. Kavit Thakkar who is Promoter in your Company is also Nominee Shareholder in EV Nest Private Limited and Mr. Jayeshbhai Thakkar, Chairman & Managing Director of the company is common Director in both the companies Hence both the entities are related to each other.

M/s EV Nest Private Limited is engaged in the business of construction and real estate development, including residential, commercial, industrial, and infrastructure projects. Its activities cover building houses, bungalows, resorts, malls, factories, warehouses, SEZs, and industrial parks, as well as land acquisition, development, and sale. The company also undertakes a wide range of civil engineering, contracting, and consultancy services across infrastructure works such as roads, airports, irrigation, drainage, and public utilities.

The brief particulars of Loan Give/ proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to i.e. M/S EV Nest Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s EV Nest Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar & Mr. Kavit Thakkar along with their relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 7. M/S Rishi Agastya Gaming Private Limited

Mr. Jayeshbhai Thakkar, Chairman & Managing Director of your company is also Promoter & Shareholder of the Rishi Agastya Gaming Private Limited, hence both entities are related to each other.

M/S Rishi Agastya Gaming Private Limited principal business is of organizing and hosting esports tournaments, leagues, and competitions, both online and offline, and to provide related services such as event management, ticketing, and venue arrangements.

The brief particulars of Loan given/ proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Rishi Agastya Gaming Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Rishi Agastya Gaming Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

#### 8. M/s Pacific Finstock Limited

Mr. Jayeshbhai Thakkar, Chairman & Managing Director of your company is also Promoter & Shareholder of the Pacific Finstock Limited, hence both the companies are related to each other.

M/S Pacific Finstock Limited is engaged in the business of merchant banking, financing, and investment. Its activities include providing loans, advances, guarantees, and financial consultancy, as well as dealing in shares, debentures, bonds, securities, and other financial instruments in India and abroad. The company also undertakes portfolio management, underwriting, and venture capital investment.

The brief particulars of Loan given / proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/s Pacific Finstock Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Pacific Finstock Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

#### 9. M/s Raghuvir International Private Limited

M/S Raghuvir International Private Limited is shareholder and Promoter of your company. Mr. Kavith Thakkar who is Promoter in your Company is also Shareholder in Raghuvir International Private Limited and Mr. Jayesh Raichandbhai Thakkar, Chairman & Managing Director of your Company is Director & Shareholder of Raghuvir International Private Limited and hence both the entities are related to each other.

M/S Raghuvir International Private Limited is engaged in global trading, importing, exporting, distribution, and processing of a wide range of products including consumer, industrial, agricultural goods, machinery, pharmaceuticals, electronics, telecom products, IT and media products, construction materials, textiles, garments, handicrafts, jewelry, gems, furniture, and other indigenous or imported items, along with related ancillary activities.

The brief particulars of Loan given / proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Raghuvir International Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Raghuvir International Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Jayesh Raichandbhai Thakkar & Mr. Kavit Thakkar along with their relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 10. M/s Shree Saibaba Exim Private Limited

M/S Shree Saibaba Exim Private Limited is shareholder and Promoter of your company. Mr. Kavit Thakkar who is promoter in your Company is also Shareholder in Shree Saibaba Exim Private Limited and Mrs. Artiben Thakkar, Promoter of your Company is Director & Shareholder of Shree Saibaba Exim Private Limited and hence both the entities are related to each other.

M/S Shree Saibaba Exim Private Limited principal business to carry on the business anywhere in the world of exporters, importers, traders, buyers, distributors sellers in all capacity in all or any types of Goods.

The brief particulars of Loan given / proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Shree Saibaba Exim Private Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Shree Saibaba Exim Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mrs. Artiben Jayeshbhai Thakkar & Mr. Kavit Thakkar along with their relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

### 11. M/s Sunbuy Renewables Limited

Mr. Darshankumar Jitendra Shah, Executive Director of your company is common Director in both the companies hence both the entities are related to each other.

M/S Sunbuy Renewables Limited principal business To carry on the business anywhere in the world of exporters, importers, traders, buyers, distributors sellers in all capacity in all or any types of Goods.

The brief particulars of Loan proposed to be given or guarantee to be given or security in terms of Section 185 of the Act read with rules made thereunder to be provided by your Company to M/S Sunbuy Renewables Limited are as follows;

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Sunbuy Renewables Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mr. Darshankumar Jitendra Shah along with his relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

## 12. M/S Kavit Hospitality Private Limited

Mr. Kavit Thakkar who is promoter in your Company is also Shareholder in Kavit Hospitality Private Limited and Mrs. Artiben Thakkar, promoter and Shareholder of your Company is also one of the shareholders in Kavit Hospitality Private Limited. Hence both the Companies are related to each other.

M/S Kavit Hospitality Private Limited is engaged in the hospitality business, including developing, operating, and managing hotels, restaurants, cafes, bars, resorts, lodges, banquet halls, entertainment and recreation centers, travel services, and related facilities. The company also deals in food, beverages, cosmetics, clothing, provisions, and other allied products, along with providing ancillary services connected to hospitality and leisure.

The brief particulars of Loan Given / Proposed to be given or guarantee to be given or security to be provided by your Company to M/S Kavit Hospitality Private Limited are as follows:

Name of the Entity	Particulars of loans to be given, and/ or guarantee to be given and/ or security to be provided	Purpose
M/s Kavit Hospitality Private Limited	Aggregate amount of loans to be given or guarantee to be given or securities to be provided shall not exceed an amount of Rs.200 Crores at any point in time.	Sale and purchase of goods/ services or any other expense including working capital requirements and for Capex to support its Principal Business Activities.

Except Mrs. Artiben Thakkar along with her relatives, none of the other Directors or the Key Managerial Personnel or their relatives except to their shareholding is in any way interested or concerned, financially or otherwise in this Resolution.

For and On Behalf of Board Of Directors  
Mercury EV-Tech Limited

Sd/-  
JAYESH RAICHANDBHAI THAKKAR  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN - 01631093)

PLACE- VADODARA

DATE- 20.11.2025